

BALANCE SHEET

At 31 December 2006

	Note	2006		2005	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Non-current assets					
Fixed assets	12(b)				
– other properties and fixed assets			3,710		3,786
– furniture and fixtures			101		201
Interest in subsidiaries	13		778,820		757,810
Interest in associates	14		26,000		18,395
Available-for-sale securities	15		1,785		1,008
			<u>810,416</u>		<u>781,200</u>
Current assets					
Properties held for sale	17	12,647		12,647	
Trade and other receivables	18	1,033		459	
Cash and cash equivalents	19	380,514		220,678	
		<u>394,194</u>		<u>233,784</u>	
Current liabilities					
Bank loans	20	30,000		30,000	
Trade and other payables	21	906		1,186	
Taxation payable	23(a)	156		604	
		<u>31,062</u>		<u>31,790</u>	
Net current assets			<u>363,132</u>		<u>201,994</u>
Total assets less current liabilities			<u>1,173,548</u>		<u>983,194</u>
Non-current liabilities					
Amounts due to subsidiaries	13		(142,098)		(73)
NET ASSETS			<u>1,031,450</u>		<u>983,121</u>
Capital and reserves					
Share capital	24		340,200		340,200
Reserves			691,250		642,921
TOTAL EQUITY	25(b)		<u>1,031,450</u>		<u>983,121</u>

Approved and authorised for issue by the Board of directors on 27 April 2007

Ho Kian Guan
Executive Chairman

Tse See Fan, Paul
Executive Director

The notes on pages 32 to 82 form part of these financial statements.