

## Financial Summary

	2003 RMB million	2004 RMB million	2005 RMB million	2006 RMB million
<b>RESULTS</b>				
Turnover	977.3	1,038.9	1,017.8	<b>4,729.3</b>
Cost of sales	(646.6)	(599.7)	(326.7)	<b>(1,745.4)</b>
Gross profit	330.7	439.2	691.1	<b>2,983.9</b>
Other income	11.1	17.0	101.8	<b>255.9</b>
Staff costs	(22.5)	(66.2)	(77.7)	<b>(145.8)</b>
Depreciation and release of prepaid lease rentals	(15.1)	(15.9)	(24.0)	<b>(27.4)</b>
Other expenses	(123.9)	(194.2)	(252.2)	<b>(512.5)</b>
Share of profit of associates	—	—	—	<b>0.7</b>
Net loss on change in fair value of derivative financial instruments	—	—	(1.2)	<b>(477.5)</b>
Increase in fair value of investment properties	62.7	1,687.2	606.6	<b>144.8</b>
Gain on disposal of equity interests in subsidiaries	—	—	—	<b>582.3</b>
Finance costs	(53.7)	(109.5)	(166.9)	<b>(218.8)</b>
Profit before taxation	189.3	1,757.6	877.5	<b>2,585.6</b>
Taxation	(104.6)	(647.9)	(331.8)	<b>(946.1)</b>
Profit for the year	84.7	1,109.7	545.7	<b>1,639.5</b>
Attributable to:				
Equity holders of the Company	29.0	786.0	380.0	<b>1,145.8</b>
Minority interests	55.7	323.7	165.7	<b>493.7</b>
	84.7	1,109.7	545.7	<b>1,639.5</b>
<b>ASSETS AND LIABILITIES</b>				
Current assets	3,498.6	4,956.0	8,657.2	<b>13,644.9</b>
Non-current assets	4,666.0	7,294.8	9,971.8	<b>12,390.3</b>
Current liabilities	(4,854.6)	(3,039.4)	(5,145.6)	<b>(3,851.6)</b>
Non-current liabilities	(2,388.1)	(4,100.3)	(8,421.5)	<b>(7,018.9)</b>
	921.9	5,111.1	5,061.9	<b>15,164.7</b>
Equity attributable to:				
Equity holders of the Company	752.7	4,518.8	4,755.8	<b>13,951.9</b>
Minority interests	169.2	592.3	306.1	<b>1,212.8</b>
	921.9	5,111.1	5,061.9	<b>15,164.7</b>

*Note:* The Company was incorporated and registered as an exempted company in the Cayman Islands on 12 February 2004 and became the holding company of the Group as a result of certain business combinations transactions between companies under common control on 18 February 2004 and 31 December 2004. The financial summary has been presented on the basis that the Company had been the holding company of the Group from the beginning of the earliest period presented.