

Balance Sheet

At 31 December 2006
(Expressed in Renminbi)

	Notes	2006		2005	
		RMB'000	RMB'000	RMB'000	RMB'000
Non-current assets					
Investments in subsidiaries	20		31,449		71,824
Current assets					
Trade and other receivables	23		5,507		257
Cash and cash equivalents	24		48,053		2
			53,560		259
Current liabilities					
Trade and other payables	27		(3,590)		(1,325)
Net current assets/(liabilities)			49,970		(1,066)
NET ASSETS			81,419		70,758
CAPITAL AND RESERVES					
Share capital	31		37,928		32,593
Reserves	32(b)		43,491		38,165
TOTAL EQUITY			81,419		70,758

Approved and authorised for issue by the board of directors on 25 April 2007

Xing Xiao Jing
Director

Ma Ji
Director

The notes on pages 36 to 80 form part of these financial statements.