

CONSOLIDATED BALANCE SHEET

31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	14	499,068	376,520
Prepaid land premiums	15	59,158	30,849
Other intangible asset	16	94	270
Interests in jointly controlled entities	18	33,453	24,457
Deposits on purchase of items of property, plant and equipment		6,588	4,029
Deferred tax assets	29	1,912	4,377
Total non-current assets		600,273	440,502
CURRENT ASSETS			
Inventories	19	206,470	222,262
Trade receivables	20	287,120	234,912
Prepayments, deposits and other receivables		32,567	27,505
Available-for-sale investments	21	17,126	13,806
Short term investments	22	90	116
Tax recoverable		–	82
Derivative financial instruments	25	112	1,554
Cash and cash equivalents	23	90,636	82,395
Total current assets		634,121	582,632
CURRENT LIABILITIES			
Trade payables	24	173,036	176,322
Other payables and accrued liabilities		61,979	63,576
Derivative financial instruments	25	898	1,667
Tax payable		4,750	6,215
Bank loans	26	144,464	88,733
Finance lease payables	27	389	2,278
Dividend payable		8	6
Total current liabilities		385,524	338,797
NET CURRENT ASSETS		248,597	243,835
TOTAL ASSETS LESS CURRENT LIABILITIES		848,870	684,337

	Notes	2006 HK\$'000	2005 HK\$'000
TOTAL ASSETS LESS CURRENT LIABILITIES		848,870	684,337
NON-CURRENT LIABILITIES			
Bank loans	26	225,664	221,267
Finance lease payables	27	333	722
Provision for long service payments	28	1,789	3,076
Deferred tax liabilities	29	2,902	2,705
Deferred income	30	11,879	12,126
Total non-current liabilities		242,567	239,896
Net assets		606,303	444,441
EQUITY			
Share capital	31	44,723	41,398
Reserves	33	545,040	394,738
Proposed final dividend	12	16,540	8,305
Total equity		606,303	444,441

Chan Ho Sing
Director

Ko Pak On
Director