

BALANCE SHEET

31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	17	426,365	421,460
CURRENT ASSETS			
Prepayments, deposits and other receivables		1,455	1,507
Cash and cash equivalents	23	1,387	180
Total current assets		2,842	1,687
CURRENT LIABILITIES			
Other payables and accrued liabilities		5,632	5,770
Bank loans	26	96,364	57,273
Dividend payable		8	6
Total current liabilities		102,004	63,049
NET CURRENT LIABILITIES			
		(99,162)	(61,362)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		327,203	360,098
NON-CURRENT LIABILITIES			
Bank loans	26	76,364	152,727
Provision for long service payments	28	535	567
Total non-current liabilities		76,899	153,294
Net assets		250,304	206,804
EQUITY			
Share capital	31	44,723	41,398
Reserves	33	189,041	157,101
Proposed final dividend	12	16,540	8,305
Total equity		250,304	206,804

Chan Ho Sing
Director

Ko Pak On
Director