

Brief Biographical Details of Directors and Senior Management

EXECUTIVE DIRECTORS

Mr. Lo Cheung Kin, 60, appointed as an executive director of the Company on 30th September, 1998, is the Chairman of the Company. He also acts as directors of Keen Luck (China) Limited, Faith Stand (China) Limited and Victorfield (Fujian) Property Development Co., Ltd., all of which are wholly owned subsidiaries of the Company. In addition, Mr. Lo currently serves as an independent non-executive director, a member of the audit committee and a member of the remuneration committee of China Grand Forestry Resources Group Limited (Stock Exchange stock code: 0910). Mr. Lo has over 20 years of experience in the property investment and development market. Mr. Lo is a director and the beneficial owner of Mass Honour Investment Limited, a substantial shareholder of the Company. Save as disclosed, Mr. Lo does not have any other relationship with the other directors, senior management, substantial shareholders or controlling shareholders of the Company.

Madam Huang Haiping, 55, appointed as an executive director and the Chief Executive Officer of the Company on 1st February, 2007, also acts as the chairman of the Company's remuneration committee. She is an engineer and a senior economist. Madam Huang is vastly experienced in construction design, budgetary estimate, finance and administration. Madam Huang does not have any relationship with the other directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Li Jianbo, 46, appointed as an executive director of the Company on 20th October, 2006, also acts as the chairman of the Company's nomination committee and directors of Keen Luck (China) Limited and Victorfield (Fujian) Property Development Co., Ltd., both of which are wholly owned subsidiaries of the Company. Mr. Li graduated from Fujian Teachers University of the PRC. Mr. Li previously served in the General Office of Fujian Provincial People's Municipal Government of the PRC and its representative office in Hong Kong. Currently, he is principally engaged in managing a private fund in Hong Kong and is also a director of that private fund company, and he has extensive experience in fund investment. Mr. Li is a substantial shareholder of the Company. Mr. Li does not have any relationship with the other directors, senior management, substantial shareholders or controlling shareholders of the Company.

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INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. David Gregory Jeaffreson, *CBE, JP*, 75, appointed as an independent non-executive director of the Company on 2nd January, 2002, also acts as a member of the Company's audit committee and remuneration committee respectively. He is a retired civil servant. He joined the Hong Kong Government in 1961. He is now Deputy Chairman of Big Island Asia Limited. Mr. Jeaffreson, *CBE, JP* does not have any relationship with the other directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. See Tak Wah, 44, appointed as an independent non-executive director of the Company on 30th September, 2004, also acts as the chairman of the Company's audit committee as well as a member of the Company's remuneration committee and nomination committee respectively. He is a member of the Institute of Chartered Accountants of New Zealand and an associate member of the Hong Kong Institute of Certified Public Accountants. He is now running his own strategic consultancy business. Mr. See does not have any relationship with the other directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Wong Cheong, 52, appointed as an independent non-executive director of the Company on 20th October, 2006, also acts as a member of the Company's audit committee and nomination committee respectively. He has been serving as engineer of several companies in Macau for over 15 years. Mr. Wong has extensive experience in the areas of construction engineering and property repair, maintenance and management. Mr. Wong does not have any relationship with the other directors, senior management, substantial shareholders or controlling shareholders of the Company.

COMPANY SECRETARY

Mr. Kwok On Sang, 53, was appointed as the company secretary of the Company on 7th November, 1989. Prior to his appointment as the company secretary of the Company, Mr. Kwok acted as company secretaries of various listed companies in Hong Kong. Mr. Kwok does not have any relationship with the directors, senior management, substantial shareholders or controlling shareholders of the Company.

QUALIFIED ACCOUNTANT

Mr. Chiu Wai On, 38, was appointed as the qualified accountant of the Company on 30th September, 2004. He is an associate member of the Hong Kong Institute of Certified Public Accountants and has over 11 years' working experience in the accountancy field. He has acted as a manager in a firm of Certified Public Accountants for over 5 years. Mr. Chiu does not have any relationship with the directors, senior management, substantial shareholders or controlling shareholders of the Company.