

# Consolidated Income Statement

For the year ended 31st January, 2007

	NOTES	2007 HK\$	2006 HK\$
Revenue	5	<b>2,796,661</b>	43,757,333
Cost of sales		<b>(714,249)</b>	(41,975,114)
Gross profit		<b>2,082,412</b>	1,782,219
Other income		<b>1,338,953</b>	1,101
Administrative expenses		<b>(5,716,834)</b>	(2,339,367)
Increase in fair value of investment properties	14	<b>3,679,040</b>	—
Finance costs	7	<b>(989,493)</b>	(167,071)
Share of results of associates		<b>4,408,514</b>	(43,960)
Gain on disposal of associates	8	<b>35,397,566</b>	—
Impairment loss recognised in respect of goodwill arising on acquisition of a subsidiary	10	<b>(11,253,191)</b>	—
Loss on early repayment of loan from a director	25	<b>(2,328,504)</b>	—
Allowance for bad and doubtful debts		<b>(661,217)</b>	—
Profit (loss) before taxation		<b>25,957,246</b>	(767,078)
Taxation	9	<b>(1,246,088)</b>	716,677
Profit (loss) for the year	10	<b>24,711,158</b>	(50,401)
Earnings (loss) per share	13		
Basic		<b>HK\$0.2856</b>	HK\$(0.0006)
Diluted		<b>HK\$0.2771</b>	HK\$(0.0006)