

Balance Sheet

At 31st January, 2007

	NOTES	2007 HK\$	2006 HK\$
Non-current assets			
Property, plant and equipment	15	1,253	1,393
Interests in subsidiaries	16	60,226,186	2,184,939
Interests in associates	17	–	8,696,708
		60,227,439	10,883,040
Current assets			
Sundry receivables and prepayments		244,955	213,249
Amounts due from subsidiaries	19	116,451	38,935,849
Amount due from an associate	19	–	2,130,328
Bank balances and cash	20	29,475,772	1,082,361
		29,837,178	42,361,787
Current liabilities			
Sundry payables		850,684	528,738
Amounts due to subsidiaries	19	6,590,992	662,568
Borrowings - due within one year	21	–	1,368,974
Preference share dividend payable		1,615,426	1,615,426
		9,057,102	4,175,706
Net current assets		20,780,076	38,186,081
Net assets		81,007,515	49,069,121

Balance Sheet (continued)

At 31st January, 2007

	NOTES	2007 HK\$	2006 HK\$
Capital and reserves			
Share capital	23	89,173,638	89,173,638
Share premium and reserves	24	(8,166,123)	(40,104,517)
Equity attributable to equity holders of the Company		81,007,515	49,069,121

LO CHEUNG KIN
DIRECTOR

HUANG HAIPING
DIRECTOR