

Consolidated Statement of Changes in Equity

For the year ended 31st January, 2007

	Share capital <i>HK\$</i>	Share premium <i>HK\$</i>	Shareholder's contribution <i>HK\$</i>	Translation reserve <i>HK\$</i>	Accumulated losses <i>HK\$</i>	Total <i>HK\$</i>
At 1st February, 2005	89,173,638	196,187,821	–	–	(229,827,659)	55,533,800
Loss for the year and total recognised expense	–	–	–	–	(50,401)	(50,401)
At 31st January, 2006 and 1st February, 2006	89,173,638	196,187,821	–	–	(229,878,060)	55,483,399
Exchange difference arising on translation from functional to presentation currency	–	–	–	1,966,231	–	1,966,231
Profit for the year	–	–	–	–	24,711,158	24,711,158
Total recognised income for the year	–	–	–	1,966,231	24,711,158	26,677,389
Discount arising on acquisition of a subsidiary (<i>note 25</i>)	–	–	4,536,895	–	–	4,536,895
At 31st January, 2007	<u>89,173,638</u>	<u>196,187,821</u>	<u>4,536,895</u>	<u>1,966,231</u>	<u>(205,166,902)</u>	<u>86,697,683</u>