Consolidated Income Statement

For the year ended 31 March 2007

	Note	2007 HK\$'000	(Restated) 2006 HK\$'000
CONTINUING OPERATION			
Turnover	5	48,833	90,751
Cost of sales		(47,456)	(82,275)
Gross profit		1,377	8,476
Other revenue	5	734	2,061
Selling and distribution costs		(196)	(371)
Administrative expenses		(17,660)	(16,410)
Other operating expenses		(198)	(1,464)
Finance costs	6	(232)	(1,214)
Gain on disposal of subsidiaries		368	-
Share of profits of associates		1,810	2,708
Loss before tax		(13,997)	(6,214)
Tax	9		
Loss for the year from continuing operation		(13,997)	(6,214)
DISCONTINUED OPERATION			
Profit/(loss) for the year from			
discontinued operation	10	61	(9,333)
LOSS FOR THE YEAR	11	(13,936)	(15,547)
ATTRIBUTABLE TO:			
Equity holders of the Company		(14,440)	(11,043)
Minority interests		504	(4,504)
		(13,936)	(15,547)
LOSS PER SHARE	13		
From continuing and discontinued operations			
– Basic (HK\$)		(0.0147)	(0.0125)
From continuing operation			
– Basic (HK\$)		(0.0146)	(0.0070)

The accompanying notes form part of these financial statements.