

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
For the six months ended 31 March 2007

	<b>For the six months ended 31 March</b>	
	<b>2007</b>	2006
	<b>(Unaudited)</b>	(Unaudited)
	<b>HK\$'000</b>	HK\$'000
<b>Net cash inflow/(outflow) from:</b>		
Operating activities	(15,117)	6,652
Investing activities	(7,293)	(2,142)
Financing activities	27,345	(2,731)
<b>Increase in cash and cash equivalents</b>	<b>4,935</b>	<b>1,779</b>
<b>Effect of foreign exchange rates changes</b>	<b>(103)</b>	<b>–</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>83,385</b>	<b>68,429</b>
<b>Cash and cash equivalents at end of the period</b>	<b>88,217</b>	<b>70,208</b>
<b>Analysis of balances of cash and cash equivalents</b>		
Cash and bank balances	66,606	36,235
Non-pledged time deposits with original maturity of less than 3 months when acquired	23,192	35,667
Bank overdrafts, secured	(1,581)	(1,694)
	<b>88,217</b>	<b>70,208</b>