

CONSOLIDATED BALANCE SHEET

As at 31st March 2007

	Note	2007 US\$'000	2006 US\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	6	390,019	378,543
Investment properties	7	24,208	17,202
Leasehold land and land use rights	8	24,805	25,355
Intangibles	9	667,154	631,592
Jointly controlled entities	11	–	16,494
Associated companies	12	2,364	2,271
Deferred income tax assets	23	30,918	32,662
Available-for-sale financial assets	13	5,131	5,294
Other financial assets at fair value through profit or loss	18	4,140	–
Investments in finance leases	17	–	152
		1,148,739	1,109,565
Current assets			
Stocks and work in progress	15	251,170	233,379
Trade and other receivables	16	458,859	418,177
Derivative financial instruments	14	9,463	7,989
Other financial assets at fair value through profit or loss	18	995	2,707
Income tax recoverable		1,817	3,716
Bank balances and cash	19	149,282	238,510
		871,586	904,478
Current liabilities			
Trade and other payables	20	298,055	275,080
Current income tax liabilities		14,204	18,349
Derivative financial instruments	14	698	579
Borrowings	21	20,615	184,920
Provisions and other liabilities	22	25,539	25,150
		359,111	504,078
NET CURRENT ASSETS		512,475	400,400
TOTAL ASSETS LESS CURRENT LIABILITIES		1,661,214	1,509,965

CONSOLIDATED BALANCE SHEET (cont'd)

	Note	2007 US\$'000	2006 US\$'000
Non-current liabilities			
Borrowings	21	552,900	523,193
Derivative financial instruments	14	19,272	–
Deferred income tax liabilities	23	87,535	88,069
Provisions and other liabilities	22	38,117	42,899
		697,824	654,161
NET ASSETS		963,390	855,804
EQUITY			
Share capital	24	82,062	81,412
Reserves	25	818,568	724,093
Proposed dividends	25	40,035	40,035
		940,665	845,540
Minority interests		22,725	10,264
TOTAL EQUITY		963,390	855,804

The notes on pages 58 to 125 are an integral part of these financial statements.

PATRICK SHUI-CHUNG WANG

Director

WINNIE WING-YEE WANG

Director