

Consolidated Income Statement

		Unaudited	
		Six months ended	
		31 March	
		2007	2006
	Note	HK\$'000	HK\$'000
Revenue	3	49,150	40,740
Operating costs		(12,184)	(10,925)
Gross profit		36,966	29,815
Other income		1,063	887
Administrative expenses		(4,613)	(4,098)
Changes in fair value of investment properties		<u>184,100</u>	<u>180,000</u>
Operating profit	4	217,516	206,604
Share of results of associated companies		(7)	(5)
Profit before taxation		217,509	206,599
Taxation	5	(37,908)	(36,034)
Profit attributable to equity holders		<u>179,601</u>	<u>170,565</u>
 Interim dividend	 6	 <u>20,000</u>	 <u>17,500</u>
 Earnings per share	 7		
Basic and diluted		<u>HK\$7.18</u>	<u>HK\$6.82</u>