

# Consolidated Balance Sheet

As at 31st March 2007

	Note	2007 HK\$'000	2006 HK\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	14	138,771	155,012
Leasehold land	15	29,556	17,892
Investment property	16	8,600	6,000
Rental deposits and other assets	18	55,606	54,687
Deferred income tax assets	19	16,683	16,085
		249,216	249,676
<b>Current assets</b>			
Inventories	20	384,034	359,824
Trade receivables	21	30,824	22,091
Other receivables, deposits and prepayments		62,554	43,320
Income tax recoverable		105	1,033
Bank deposits over three months to maturity	22	125,862	105,018
Cash and cash equivalents	22	569,985	590,678
		1,173,364	1,121,964
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and bills payables	23	121,272	142,987
Other payables and accruals		92,217	90,395
Current portion of receipts in advance		203,423	188,241
Financial liabilities at fair value through profit or loss	24	–	262
Income tax payable		28,189	8,067
		445,101	429,952
<b>Net current assets</b>		<b>728,263</b>	<b>692,012</b>
<b>Total assets less current liabilities</b>		<b>977,479</b>	<b>941,688</b>

	Note	2007 HK\$'000	2006 HK\$'000
<b>Non-current liabilities</b>			
Receipts in advance		7,891	7,159
Retirement benefit obligations	25	9,965	10,059
Deferred income tax liabilities	19	2,693	5,058
Other payables		6,340	5,585
		26,889	27,861
<b>Net assets</b>		<b>950,590</b>	<b>913,827</b>
<b>EQUITY</b>			
<b>Capital and reserves attributable to the Company's equity holders</b>			
Share capital	26	136,862	134,711
Reserves	27	662,899	630,724
Proposed dividends	27	150,829	148,392
<b>Total equity</b>		<b>950,590</b>	<b>913,827</b>

On behalf of the Board

**KWOK Siu Ming, Simon**  
Director

**KWOK LAW Kwai Chun, Eleanor**  
Director

The notes on pages 97 to 145 are an integral part of these consolidated financial statements.