

# CONSOLIDATED PROFIT AND LOSS ACCOUNT



For the year ended 31st March, 2007

	NOTE	2007 HK\$'000	2006 HK\$'000
Turnover	2	3,099,967	2,643,073
Cost of sales		<u>(1,372,257)</u>	<u>(1,168,494)</u>
Gross profit		1,727,710	1,474,579
Other income		31,050	33,133
Selling and distribution expenses		(1,212,958)	(1,013,860)
Administrative expenses		(236,597)	(180,046)
Other operating expenses		<u>(92,890)</u>	<u>(81,718)</u>
Operating profit		216,315	232,088
Finance costs		(3,968)	(1,499)
Share of profits less losses of associated companies		<u>13,631</u>	<u>8,522</u>
Profit before taxation	3	225,978	239,111
Taxation	6	<u>(39,589)</u>	<u>(30,395)</u>
Profit for the year		<u><b>186,389</b></u>	<u><b>208,716</b></u>
Attributable to :-			
Equity shareholders of the Company	7 & 22	186,176	208,388
Minority interests	22	<u>213</u>	<u>328</u>
Profit for the year		<u><b>186,389</b></u>	<u><b>208,716</b></u>
Dividends payable to equity shareholders of the Company attributable to the year :-			
— Interim dividend declared and paid during the year	8(a)	13.8 cents	13.8 cents
— Final dividend proposed after the balance sheet date	8(a)	<u>27.5 cents</u>	<u>27.5 cents</u>
		<u><b>41.3 cents</b></u>	<u><b>41.3 cents</b></u>
Earnings per share (basic and diluted)	9	<u><b>60.0 cents</b></u>	<u><b>67.2 cents</b></u>

The notes on pages 46 to 84 form part of these accounts.