

BALANCE SHEETS

At 31st March, 2007

		The Group		The Company	
	NOTE	2007 HK\$'000	2006 HK\$'000	2007 HK\$'000	2006 HK\$'000
Non-current assets					
Fixed assets	10	405,230	288,920	—	—
Intangible asset	11	297,139	—	—	—
Goodwill	28(d)	13,900	13,900	—	—
Subsidiary companies	12	—	—	550,263	663,425
Associated companies	13	115,597	99,576	—	—
Deferred tax assets	19(a)	25,372	13,724	—	—
		857,238	416,120	550,263	663,425
Current assets					
Stocks	14	834,621	678,156	—	—
Debtors, deposits and prepayments	15	380,754	294,333	168	235
Bills receivable		824	1,001	—	—
Tax recoverable	6(c)	1,816	5	—	—
Cash and cash equivalents	16	187,793	571,896	41	14,782
		1,405,808	1,545,391	209	15,017
Current liabilities					
Bank loans	17	141,713	65,424	—	—
Bills payable		52,102	24,511	—	—
Creditors and accruals	18	643,972	513,147	178	85
Taxation	6(c)	21,528	15,793	—	—
		859,315	618,875	178	85
Net current assets		546,493	926,516	31	14,932
Total assets less current liabilities		1,403,731	1,342,636	550,294	678,357
Non-current liabilities					
Deferred tax liabilities	19(a)	1,938	1,855	—	—
Net assets		1,401,793	1,340,781	550,294	678,357
Capital and reserves					
Share capital	21	93,093	93,093	93,093	93,093
Reserves	22	1,302,668	1,233,989	457,201	585,264
Total equity attributable to equity shareholders of the Company		1,395,761	1,327,082	550,294	678,357
Minority interests	20 & 22	6,032	13,699	—	—
Total equity		1,401,793	1,340,781	550,294	678,357

Approved and authorised for issue by the Board of Directors on 26th June, 2007.



Dickson Poon

Group Executive Chairman



Raymond Lee

Deputy Chairman and Chief Executive Officer

The notes on pages 46 to 84 form part of these accounts.