

Name	Issued share capital/Registered capital	Effective percentage shareholding		Principal activities	Place of incorporation/operation
		Directly	Indirectly		
PRINCIPAL SUBSIDIARY COMPANIES :-					
* Bertolucci SA	CHF4,700,000	—	100	Sale of watches	Switzerland
Bondwood Investments Limited	HK\$2	—	100	Sale of leather goods and fashion products	Hong Kong
Castlereagh Limited	US\$2	100	—	Investment holding	British Virgin Islands
Dickson Concepts Limited	HK\$1,000	—	100	Investment holding and provision of management and technical advisory services	Hong Kong
Dickson Concepts (Retail) Limited	HK\$2	—	100	Sale of watches and fashion products	Hong Kong
Dickson Concepts (Wholesale) Limited	HK\$10,000	—	100	Sale of watches and fashion products	Hong Kong
Dickson Interior Design Limited	HK\$2	—	100	Provision of interior design services	Hong Kong
Dickson Investments (H.K.) Limited	HK\$2	—	100	Sale of luxury tableware	Hong Kong
* Dickson Licensing Limited	US\$1	100	—	Trademarks agency	British Virgin Islands
* D Marketing Japan K.K.	YEN35,000,000	—	100	Sale of watches, lighters and pens	Japan
* Dickson (Shanghai) Company Limited	US\$200,000	—	100 foreign-owned enterprise	Sale of fashion products	China
Dickson Stores Pte Ltd	S\$300,000	—	100	Sale of watches, jewellery and fashion products	Singapore

# PRINCIPAL SUBSIDIARY AND ASSOCIATED COMPANIES



At 31st March, 2007

Name	Issued share capital/Registered capital	Effective percentage shareholding		Principal activities	Place of incorporation/operation
		Directly	Indirectly		
PRINCIPAL SUBSIDIARY COMPANIES (cont'd) :-					
Dickson Trading (Asia) Company Limited	HK\$2	—	100	Sale of fashion products	Hong Kong/ Taiwan
Dickson Warehousing Limited	HK\$2	—	100	Operation of warehouses	Hong Kong
* Ever Success Consultancy (Shenzhen) Limited	HK\$1,000,000	—	100 foreign-owned enterprise	Provision of management consultancy and professional services	China
Ever Success Management Limited	HK\$2	—	100	Provision of management consultancy and professional services	Hong Kong
* Full Kingdom Interior Design Consultancy (Shanghai) Limited	HK\$1,680,000	—	100 foreign-owned enterprise	Provision of interior design services	China
Full Kingdom Limited	HK\$2	—	100	Sale of fashion products and investing holding	Hong Kong
Harmonious Time Limited	HK\$2	—	100	Investment holding	Hong Kong
Harvey Nichols (Hong Kong) Limited	HK\$2	—	100	Operation of a department store	Hong Kong
Hong Kong Seibu Enterprise Company Limited	HK\$392,000,000	—	100	Operation of and investment in department stores	Hong Kong
Hong Kong Seibu Holdings (China) Limited (formerly known as Seibu Holdings (China) Limited / Sealway Company Limited)	HK\$2	—	100	Investment in a department store	Hong Kong

# PRINCIPAL SUBSIDIARY AND ASSOCIATED COMPANIES

At 31st March, 2007



Name	Issued share capital/Registered capital	Effective percentage shareholding		Principal activities	Place of incorporation/operation
		Directly	Indirectly		
PRINCIPAL SUBSIDIARY COMPANIES (cont'd) :-					
Hong Kong Seibu Investment Co., Limited	HK\$1,000,000	—	100	Investment in department stores	Hong Kong
Ining Investments Limited	HK\$10	—	90	Investment holding	Hong Kong
* Leading Way Apparel Shanghai Limited	US\$200,000	—	100 foreign-owned enterprise	Sale of watches and fashion products	China
Leading Way Limited	US\$1	—	100	Sale of watches, leather goods and fashion products	British Virgin Islands/ Hong Kong
Mighty Achievements Investments Limited	HK\$2	—	100	Property investment	Hong Kong
Mighty Leader Limited	HK\$2	—	100	Arrangement of property tenancy agreements	Hong Kong
Pui Chak Enterprises Limited	HK\$24,000	—	100	Property investment	Hong Kong
Raglan Resources Limited	US\$1	—	100	Investment holding	British Virgin Islands
* Shenzhen Dickson Retail Limited	HK\$3,500,000	—	100 foreign-owned enterprise	Sale of fashion products	China
* Sichuan Dickson Rongxing Department Store Co., Ltd.	HK\$50,000,000	—	100 foreign-owned enterprise	Operation of a department store	China
Sinotop Development Limited	HK\$100	—	100	Sale of fashion products	Hong Kong

# PRINCIPAL SUBSIDIARY AND ASSOCIATED COMPANIES



At 31st March, 2007

Name	Issued share capital/Registered capital	Effective percentage shareholding		Principal activities	Place of incorporation/operation
		Directly	Indirectly		
PRINCIPAL SUBSIDIARY COMPANIES (cont'd) :-					
Sinotop Retail Limited	HK\$8,000,000	—	100	Sale of fashion products	Hong Kong
* Superb Performance Limited	US\$1	—	100	Sale of fashion products	British Virgin Islands/China
The Dickson Shop Limited	HK\$1,000,000	—	100	Investment holding	Hong Kong/Singapore
The Dickson Trading (Taiwan) Co., Ltd.	NTD200,000,000	—	100	Sale of watches and fashion products	Taiwan
* Tommy Hilfiger Apparel (Shanghai) Limited	US\$300,000	—	100 foreign-owned enterprise	Sale of fashion products	China
Tommy Hilfiger Asia-Pacific Limited	US\$2	—	100	Sale of fashion products	British Virgin Islands/Taiwan
Tommy Hilfiger Marketing Limited	HK\$5,000,000	—	100	Sale of fashion products	Hong Kong
Top Creation Limited	HK\$2	—	100	Sale of fashion products	Hong Kong
Wealth Top Investment Limited	HK\$1	—	100	Investment in a department store	Hong Kong
* 联彩国际贸易 (深圳) 有限公司	RMB1,000,000	—	100 foreign-owned enterprise	Sale of fashion products	China
* 沈阳迪生辽兴百货有限公司	HK\$50,000,000	—	100 foreign-owned enterprise	Operation of a department store	China

## PRINCIPAL SUBSIDIARY AND ASSOCIATED COMPANIES

At 31st March, 2007



Name	Issued share capital/Registered capital	Effective percentage shareholding		Principal activities	Place of incorporation/operation
		Directly	Indirectly		
PRINCIPAL ASSOCIATED COMPANIES :-					
* Chopard Hong Kong Distribution Limited	HK\$30,000,000	—	45	Sale of watches	Hong Kong
Michael Kors Asia Pacific Limited	US\$256,410	—	50	Sale of fashion products	British Virgin Islands
* T A Apparel (Shenzhen) Limited	HK\$500,000	—	50 foreign-owned enterprise	Sale of fashion products	China
Teamgain Investment Limited	HK\$1	—	50	Sale of fashion products	Hong Kong
Top Able Management Limited	HK\$1	—	50	Sale of fashion products	Hong Kong
* Shanghai Jin Jiang Dickson Center Co., Ltd.	US\$20,000,000	—	45 Chinese-foreign equity joint venture	Operation of a department store and sale of fashion products	China
* Shenzhen Seibu Department Store Co., Ltd.	HK\$25,500,000	—	44 Chinese-foreign equity joint venture	Operation of department stores	China

All the issued share capital of the above principal subsidiary and associated companies consist of ordinary shares.

\* Companies not audited by KPMG