

CONSOLIDATED BALANCE SHEET

As at 31 March 2007

	Note	2007 HK\$'000	2006 HK\$'000
Non-current assets			
Property, plant and equipment	16	649,198	708,555
Investment property	17	—	20,000
Intangible assets	18	11,181	1,787,080
Goodwill	19	—	264,430
Club debentures	21	1,350	1,350
Amount due from a related company	34(b)	—	257,103
Deposit for acquisition of a subsidiary	22	—	70,000
Deposit for acquisition of an investment property	23	—	4,000
		661,729	3,112,518
Current assets			
Trade and other receivables, deposits and prepayments	24	97,355	176,528
Amounts due from related companies	34(c)	—	14,131
Cash and bank balances		15,485	20,404
		112,840	211,063
Assets of toll road and management businesses classified as held for sale	12	2,552,385	—
		2,665,225	211,063
Current liabilities			
Other payables, deposits received and accrued charges	25	16,506	40,151
Amounts due to related companies	34(c)	—	10,208
Dividend payable		1,096	1,427
Current portion of obligations under finance lease	26	—	342
Current portion of bank loans	29	35,554	35,373
		53,156	87,501
Liabilities of toll road and management businesses associated with assets classified as held for sale	12	1,667,978	—
		1,721,134	87,501
Net current assets		944,091	123,562
Total assets less current liabilities		1,605,820	3,236,080

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	Note	2007 HK\$'000	2006 HK\$'000
Equity			
Share capital	27	131,092	131,092
Reserves	28	1,070,662	1,128,511
Total equity		1,201,754	1,259,603
Non-current liabilities			
Obligations under finance lease	26	—	58
Bank loans	29	344,653	1,950,795
Other loan	30	59,413	25,619
Deferred taxation	31	—	5
		404,066	1,976,477
		1,605,820	3,236,080

On behalf of the Board

Tse On Kin
Director

Ching Yung
Director

The accompanying notes form part of these financial statements.