

# Balance Sheet

31 March 2007

	Notes	2007 HK\$'000	2006 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	14	272	388
Prepaid land lease payments	15	10,996	11,555
Available-for-sale investments	17	378	378
Interests in subsidiaries	19	1,231,537	800,910
Deferred tax assets	30	26	5
Total non-current assets		1,243,209	813,236
<b>CURRENT ASSETS</b>			
Prepayments, deposits and other receivables		3,704	2,256
Derivative financial instruments	22	4,768	1,231
Structured deposits	23	375,818	—
Short-term note	24	23,095	—
Cash and cash equivalents	25	218,803	981,355
Total current assets		626,188	984,842
<b>CURRENT LIABILITIES</b>			
Other payables and accrued liabilities		3,867	4,153
Tax payable		18	—
Derivative financial instruments	22	7,393	—
Structured borrowings	28	17,042	—
Total current liabilities		28,320	4,153
<b>NET CURRENT ASSETS</b>		597,868	980,689
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,841,077	1,793,925
<b>NON-CURRENT LIABILITIES</b>			
Structured borrowings	28	56,896	—
Due to subsidiaries	19	806,114	818,086
Total non-current liabilities		863,010	818,086
Net assets		978,067	975,839
<b>EQUITY</b>			
Issued capital	31	60,078	60,078
Reserves	32(b)	797,833	795,605
Proposed final dividend	12	120,156	120,156
Total equity		978,067	975,839

**Yam Cheong Hung**  
Director

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Director