

Consolidated Cash Flow Statement

	Note	For the year ended 30 June	
		2007 RMB'000	2006 RMB'000
Cash flows from operating activities			
Cash generated from operations	28	1,120,580	1,437,707
Income tax paid		(92,731)	(24,706)
Interest paid		(271,758)	(345,899)
Net cash generated from operating activities		756,091	1,067,102
Cash flows from investing activities			
Purchase of property, plant and equipment		(5,345,017)	(1,528,772)
Payment for acquisition of land use rights		(234,867)	(100,483)
Proceeds from disposals of property, plant and equipment	28	987	1,293
Acquisition of a subsidiary, net of cash acquired	30	669	—
Proceeds from disposals of land use rights		26,981	24,505
Cash advances made to directors		—	(2,191)
Cash advances made to related parties		(21)	—
Cash receipts from repayments of cash advances to directors		2,191	500
Cash receipts from repayments of cash advances to related parties		—	10,713
Interest received		25,099	140,347
Net cash used in investing activities		(5,523,978)	(1,454,088)
Cash flows from financing activities			
Proceeds from placement of shares/issue of shares in connection with IPO		2,011,048	4,051,151
Placing and listing expenses		(32,358)	(221,860)
Exercise of share options		47,544	—
Cash advances repaid to related parties		—	(1,063)
Proceeds from borrowings		8,783,028	6,165,573
Repayments of borrowings		(6,987,644)	(7,477,303)
Government grants received		103,902	49,459
Dividend paid to a minority shareholder		(37,520)	(10,001)
Dividend paid to equity holders of the Company		(161,035)	—
Net cash generated from financing activities		3,726,965	2,555,956
Net (decrease)/increase in bank and cash balances		(1,040,922)	2,168,970
Bank and cash balances at beginning of the year		2,816,660	651,587
Exchange losses on bank and cash balances		(27,514)	(3,897)
Bank and cash balances at end of the year	13	1,748,224	2,816,660

The notes on pages 86 to 134 are an integral part of these financial statements.