



Definition

2006 AGM	Annual general meeting held on 17 November 2006
2006 SGM	Special general meeting held on 17 November 2006
2006 Share Option Scheme	the share option scheme adopted by the Company on 12 February 2006
2007 AGM	Annual general meeting to be held on 27 November 2007
ACN	America Chung Nam, Inc., a corporation established with limited liability under the laws of the State of California in the United States, is indirectly wholly owned by Ms. Cheung and Mr. Liu
Associate(s)	has the meaning ascribed to it under the Listing Rules
Best Result	Best Result Holdings Limited, a company incorporated under the laws of BVI, is a substantial shareholder of the Company
Board	The board of directors of the Company
BVI	the British Virgin Islands
Bye-laws	the bye-laws of ND Holdings
CAGR	Compound annual growth rate
Company or ND Holdings or ND Paper	Nine Dragons Paper (Holdings) Limited (玖龍紙業(控股)有限公司), a Company which was incorporated in Bermuda on 17 August 2005 under the Companies Act 1981 as an exempt Company with limited liability
Director(s)	the director(s) of the Company or any one of them
FY	Financial year ended/ending 30 June
Group	The Company and its subsidiaries
HKD/HK\$	Hong Kong dollars
HKSE or Stock Exchange	The Stock Exchange of Hong Kong Limited
Hong Kong or Hong Kong SAR or HKSAR	The Hong Kong Special Administrative Region of the People's Republic of China
INED(s)	Independent Non-executive Director(s) of ND Holdings
Listing Rules	the Rules Governing the Listing of Securities on the Stock Exchange

MCL Living Trust	a living trust set up by Mr. Liu as the settlor and Ms. Cheung and Mr. Liu as the trustees and the special trustees and Bank of The West as the trustee. The object of the trust is Mr. Liu
Model Code	Model Code for Securities Transactions by Directors of Listed Issuers
Mr. Liu	Mr. Liu Ming Chung (劉名中先生), an executive Director, the Deputy Chairman and the Chief Executive Officer of the Company
Mr. Zhang	Mr. Zhang Cheng Fei (張成飛先生), an executive Director and the Deputy Chief Executive Officer of the Company
Ms. Cheung	Ms. Cheung Yan (張茵女士), an executive Director and the Chairman of the Company
PM	a prefix referring to the Group's paper machines. For example, PM1 refers to the Group's first paper machine
Pre-IPO Share Option Scheme	the Pre-IPO Share Option Scheme adopted by the Company with effect from 1 January 2006
RMB	Renminbi, the lawful currency of the PRC
USD/US\$	US dollars
SFC	Securities and Futures Commission
SFO	Securities and Futures Ordinance
Share Option Schemes	Pre-IPO Share Option Scheme and 2006 Share Option Scheme
Share(s)	Ordinary share(s) of HK\$0.10 each in the issued share capital of the Company
Shareholder(s)	holder(s) of Shares of the Company
sq.ft	square feet
sq.m	square metre
tpa	tonnes per annum
YC 2006 QuickGRAT	grantor retained annuity trust set up by Ms. Cheung as the settlor and the trustee and HSBC Bank USA, National Association as the administrative trustee. The objects of the trust include Ms. Cheung for a term of years and thereafter, an irrevocable trust for family members of Ms. Cheung
%	per cent