

Consolidated Balance Sheet



As at 30 June 2007

(Expressed in millions of Hong Kong dollars)

	Notes	2007	2006
Non-current assets			
Investment properties	13	135,143	116,733
Fixed assets	14	21,476	17,173
Associates	16	3,414	2,102
Jointly controlled entities	17	19,684	21,944
Long-term investments	18	6,297	3,379
Loan receivables	19	1,120	1,397
Intangible asset	20	634	632
		187,768	163,360
Current assets			
Properties for sale	21	48,796	44,815
Debtors, prepayment and others	22	12,525	13,464
Short-term investments	24	841	1,353
Bank balances and deposits	25	7,364	7,806
		69,526	67,438
Current liabilities			
Bank and other borrowings	26	(773)	(2,950)
Trade and other payables	27	(14,136)	(12,116)
Deposits received on sales of properties		(6)	(19)
Taxation		(3,944)	(3,499)
		(18,859)	(18,584)
Net current assets		50,667	48,854
Total assets less current liabilities		238,435	212,214
Non-current liabilities			
Bank and other borrowings	28	(32,559)	(27,287)
Deferred taxation	29	(16,684)	(13,769)
Other long-term liabilities	30	(697)	(611)
		(49,940)	(41,667)
NET ASSETS		188,495	170,547
CAPITAL AND RESERVES			
Share capital	31	1,246	1,246
Share premium and reserves		184,230	166,283
Shareholders' funds		185,476	167,529
Minority interests		3,019	3,018
TOTAL EQUITY		188,495	170,547

Directors:

Kwok Ping-sheung, Walter

Kwok Ping-luen, Raymond