

Consolidated Statement of Changes in Equity

For the year ended 30 June 2007
(Expressed in millions of Hong Kong dollars)

	Attributable to Company's shareholders							Total	Minority interests	Total
	Share Capital	Share Premium	Capital reserves	Investment revaluation reserve	Exchange reserve	Employee Share-based compensation reserve	Retained profits			
At 1 July 2005	1,201	17,009	747	904	6	6	124,975	144,848	2,167	147,015
Exchange difference arising on translation of financial statements of										
– subsidiaries	–	–	–	–	135	–	–	135	(4)	131
– Associates and jointly controlled entities	–	–	–	–	11	–	–	11	–	11
Fair value gains on available-for-sale investments	–	–	–	149	–	–	–	149	–	149
Net income recognized directly in equity	–	–	–	149	146	–	–	295	(4)	291
Fair value gains released on sale of available-for-sale investments	–	–	–	(94)	–	–	–	(94)	–	(94)
Profit for the year	–	–	–	–	–	–	19,850	19,850	188	20,038
Total recognized income for the year	–	–	–	55	146	–	19,850	20,051	184	20,235
Private placement, net of expenses	44	7,793	–	–	–	–	–	7,837	–	7,837
Share issued on exercise of share options	1	71	–	–	–	–	–	72	–	72
Recognition of share-based payment	–	–	–	–	–	4	–	4	–	4
Interim dividend paid	–	–	–	–	–	–	(1,681)	(1,681)	–	(1,681)
Final dividend paid	–	–	–	–	–	–	(3,602)	(3,602)	–	(3,602)
Acquisition of subsidiaries	–	–	–	–	–	–	–	–	817	817
Capital contribution from minority interests	–	–	–	–	–	–	–	–	2	2
Repayment of capital contribution to minority interests	–	–	–	–	–	–	–	–	(58)	(58)
Dividend paid to minority shareholders	–	–	–	–	–	–	–	–	(94)	(94)
At 30 June 2006 and 1 July 2006	1,246	24,873	747	959	152	10	139,542	167,529	3,018	170,547
Exchange difference arising on translation of financial statements of										
– subsidiaries	–	–	–	–	774	–	–	774	81	855
– Associates and jointly controlled entities	–	–	–	–	57	–	–	57	–	57
Fair value gains on available-for-sale investments	–	–	–	1,348	–	–	–	1,348	13	1,361
Net income recognized directly in equity	–	–	–	1,348	831	–	–	2,179	94	2,273
Fair value gains released on sale of available-for-sale investments	–	–	–	(31)	–	–	–	(31)	–	(31)
Profit for the year	–	–	–	–	–	–	21,226	21,226	188	21,414
Total recognized income for the year	–	–	–	1,317	831	–	21,226	23,374	282	23,656
Share issued on exercise of share options	–	54	–	–	–	(1)	–	53	–	53
Recognition of share-based payment	–	–	–	–	–	1	–	1	–	1
Interim dividend paid	–	–	–	–	–	–	(1,744)	(1,744)	–	(1,744)
Final dividend paid	–	–	–	–	–	–	(3,737)	(3,737)	–	(3,737)
Acquisition of subsidiaries	–	–	–	–	–	–	–	–	(40)	(40)
Capital contribution from minority interests	–	–	–	–	–	–	–	–	36	36
Repayment of capital contribution to minority interests	–	–	–	–	–	–	–	–	(3)	(3)
Dividend paid to minority shareholders	–	–	–	–	–	–	–	–	(274)	(274)
At 30 June 2007	1,246	24,927	747	2,276	983	10	155,287	185,476	3,019	188,495