

BALANCE SHEETS

At 30th June, 2007

	NOTES	THE COMPANY		THE GROUP	
		2007 HK\$	2006 HK\$ (as restated)	2007 HK\$	2006 HK\$ (as restated)
Non-current assets					
Investment properties	18	–	–	23,806,439,783	20,663,840,276
Hotel property	19	–	–	850,461,498	820,861,230
Property, plant and equipment	20	–	–	72,144,056	67,288,392
Prepaid lease payments – non-current	21	–	–	416,779,569	402,334,101
Investments in subsidiaries	22	82,923,371	51,660,395	–	–
Advance to a subsidiary	22	3,371,303,490	6,130,200,000	–	–
Interests in associates	23	518,711,342	516,092,342	5,599,607,915	4,911,549,151
Available-for-sale investments	24	1,118,034,202	965,274,845	3,414,324,906	3,089,496,220
Advances to associates	23	–	–	9,261,568,181	8,122,751,555
Advances to investee companies	26	–	–	12,366,708	16,232,009
Long-term loans receivable	27	–	–	75,118,429	181,444,485
		5,090,972,405	7,663,227,582	43,508,811,045	38,275,797,419
Current assets					
Properties under development		–	–	17,757,888,770	15,423,272,565
Stocks of unsold properties		–	–	1,992,746,887	2,208,033,690
Hotel inventories		–	–	22,755,854	22,183,233
Prepaid lease payments – current	21	–	–	4,709,375	4,495,355
Trading securities	25	869,004,738	658,829,550	872,076,738	661,354,050
Amounts due from subsidiaries	22	27,890,891,244	20,543,562,910	–	–
Amounts due from associates	23	6,385,720	12,785,283	894,873,993	898,869,248
Accounts and other receivables	28	4,784,892	5,695,269	4,004,902,347	6,230,059,015
Current portion of long-term loans receivable	27	–	–	5,722,685	8,474,210
Taxation recoverable		–	–	236,398,141	239,375,867
Restricted bank deposits	29	–	–	284,039,563	259,592,141
Time deposits, bank balances and cash	29	975,439	614,090	3,132,325,533	2,972,714,890
		28,772,042,033	21,221,487,102	29,208,439,886	28,928,424,264
Current liabilities					
Accounts and other payables	30	4,532,313	4,676,859	3,035,004,658	3,104,271,846
Amounts due to associates	23	45,833,261	48,181,161	761,968,910	220,601,970
Taxation payable		47,828,223	34,500,000	1,152,048,842	909,913,711
Current portion of long-term bank loans	31	–	–	319,078,313	411,826,470
Bank loans	31	–	–	–	–
– secured		–	4,564,000	2,712,002,542	1,998,942,600
– unsecured		–	–	744,794,539	1,100,000,000
Secured other loans	32	–	–	–	17,413,760
Financial guarantee contracts – current		3,352,581	2,749,253	3,352,581	2,749,253
		101,546,378	94,671,273	8,728,250,385	7,765,719,610
Net current assets		28,670,495,655	21,126,815,829	20,480,189,501	21,162,704,654
Total assets less current liabilities		33,761,468,060	28,790,043,411	63,989,000,546	59,438,502,073

BALANCE SHEETS *(Continued)*

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At 30th June, 2007

	NOTES	THE COMPANY		THE GROUP	
		2007 HK\$	2006 HK\$ (as restated)	2007 HK\$	2006 HK\$ (as restated)
Capital and reserves					
Share capital	34	4,610,386,667	4,303,699,473	4,610,386,667	4,303,699,473
Share premium and reserves	35	29,145,067,736	24,480,571,625	42,970,489,278	35,442,627,530
Equity attributable to equity holders of the Company		33,755,454,403	28,784,271,098	47,580,875,945	39,746,327,003
Minority interests		–	–	184,850,571	39,711,496
Total equity		33,755,454,403	28,784,271,098	47,765,726,516	39,786,038,499
Non-current liabilities					
Long-term bank borrowings					
– due after one year	31	–	–	11,765,284,860	13,365,819,870
Convertible bonds	33	–	–	–	2,221,745,487
Financial guarantee contracts					
– non-current		6,013,657	5,772,313	6,013,657	5,772,313
Deferred taxation	36	–	–	2,241,875,746	1,885,620,255
Advances from associates	37	–	–	1,985,645,708	1,928,166,722
Advances from minority shareholders	38	–	–	224,454,059	245,338,927
		6,013,657	5,772,313	16,223,274,030	19,652,463,574
		33,761,468,060	28,790,043,411	63,989,000,546	59,438,502,073

The financial statements on pages 93 to 163 were approved and authorised for issue by the Board of Directors on 18th September, 2007 and are signed on its behalf by:

Robert NG Chee Siong
Chairman

Thomas TANG Wing Yung
Director