

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30th June, 2007

	Attributable to equity holders of the Company						Equity component of convertible bonds of a listed subsidiary HK\$ (Note ii)	Minority interests HK\$	Total HK\$	
	Share capital HK\$	Share premium HK\$	Capital redemption reserve HK\$	Investment revaluation reserve HK\$	Exchange reserve HK\$	Retained profits HK\$				Total HK\$
As 1st July, 2005	278,599,087	2,725,387,470	224,000	122,575,938	(6,505,069)	10,055,250,036	13,175,531,462	182,663,817	16,483,850,919	29,842,046,198
Gains on fair value changes of available-for-sale investments	-	-	-	158,193,660	-	-	158,193,660	-	126,738,300	284,931,960
Exchange differences arising on translation of operations outside Hong Kong	-	-	-	-	43,082,636	-	43,082,636	-	40,299,707	83,382,343
Income recognised directly in equity	-	-	-	158,193,660	43,082,636	-	201,276,296	-	167,038,007	368,314,303
Profit for the year – as restated	-	-	-	-	-	3,141,928,270	3,141,928,270	-	2,849,015,161	5,990,943,431
Revaluation reserve released on disposal	-	-	-	394,129	-	-	394,129	-	335,929	730,058
Total recognised income for the year	-	-	-	158,587,789	43,082,636	3,141,928,270	3,343,598,695	-	3,016,389,097	6,359,987,792
Issue of shares in lieu of cash dividends	3,075,351	-	-	-	-	-	3,075,351	-	-	3,075,351
Premium on issue of shares upon scrip dividends	-	250,893,750	-	-	-	-	250,893,750	-	-	250,893,750
Shares issue expenses	-	(60,000)	-	-	-	-	(60,000)	-	-	(60,000)
Acquisition of additional interest in a listed subsidiary	-	-	-	-	-	-	-	(1,214,321,000)	(1,214,321,000)	
Conversion of convertible bonds of a listed subsidiary	-	-	-	-	-	-	-	(8,542,910)	97,100,305	88,557,395
Dividends paid to minority shareholders	-	-	-	-	-	-	-	-	(130,592,816)	(130,592,816)
Final dividend – 2005	-	-	-	-	-	(160,194,474)	(160,194,474)	-	-	(160,194,474)
Interim dividend – 2006	-	-	-	-	-	(98,201,232)	(98,201,232)	-	-	(98,201,232)
At 30th June, 2006 – as restated	281,674,438	2,976,221,220	224,000	281,163,727	36,577,567	12,938,782,600	16,514,643,552	174,120,907	18,252,426,505	34,941,190,964
Gains on fair value changes of available-for-sale investments	-	-	-	221,246,734	-	-	221,246,734	-	145,464,192	366,710,926
Exchange differences arising on translation of operations outside Hong Kong	-	-	-	-	34,220,306	-	34,220,306	-	25,563,950	59,784,256
Income recognised directly in equity	-	-	-	221,246,734	34,220,306	-	255,467,040	-	171,028,142	426,495,182
Profit for the year	-	-	-	-	-	3,357,484,479	3,357,484,479	-	3,117,013,020	6,474,497,499
Revaluation reserve released on disposal	-	-	-	(14,610,457)	-	-	(14,610,457)	-	(13,121,580)	(27,732,037)
Total recognised income for the year	-	-	-	206,636,277	34,220,306	3,357,484,479	3,598,341,062	-	3,274,919,582	6,873,260,644
Issue of shares in lieu of cash dividends	4,641,439	-	-	-	-	-	4,641,439	-	-	4,641,439
Premium on issue of shares upon scrip dividends	-	536,254,025	-	-	-	-	536,254,025	-	-	536,254,025
Shares issue expenses	-	(60,000)	-	-	-	-	(60,000)	-	-	(60,000)
Acquisition of additional interest in a listed subsidiary	-	-	-	-	-	-	-	-	(944,290,490)	(944,290,490)
Conversion of convertible bonds of a listed subsidiary	-	-	-	-	-	-	-	(212,867,777)	2,519,793,143	2,306,925,366
Reversal of deferred taxation on conversion of convertible bonds of a listed subsidiary	-	-	-	-	-	-	-	38,746,870	-	38,746,870
Scrip dividend re-invested by minority shareholders	-	-	-	-	-	-	-	-	455,416,834	455,416,834
Dividends paid to minority shareholders	-	-	-	-	-	-	-	-	(844,672,330)	(844,672,330)
Final dividend – 2006	-	-	-	-	-	(422,511,656)	(422,511,656)	-	-	(422,511,656)
Interim dividend – 2007	-	-	-	-	-	(121,317,675)	(121,317,675)	-	-	(121,317,675)
At 30th June, 2007	286,315,877	3,512,415,245	224,000	487,800,004	70,797,873	15,752,437,748	20,109,990,747	-	22,713,593,244	42,823,583,991

Notes:

- (i) At 30th June, 2007, retained profits in the sum of HK\$1,164,660,829 (2006: HK\$1,019,552,243) of certain associates attributable to the Group are distributable by way of dividend subject to the prior consent of their bankers.
- (ii) The amount represents equity component of convertible bonds issued by a subsidiary of the Company during the year ended 30th June, 2005. The convertible bonds carry a right to convert into ordinary shares of the Company's listed subsidiary up to 30th October, 2009. Details of the convertible bonds are set out in Note 35.