

Consolidated Statement of Changes in Equity

For the year ended 30 June 2007

	Note	Share capital HK\$'000	Capital reserve HK\$'000	Statutory reserve HK\$'000	Exchange reserve HK\$'000	Retained earnings HK\$'000	Total HK\$'000
At 1 July 2005		6,095	(6,095)	—	290	35,183	35,473
Profit for the year		—	—	—	—	157,938	157,938
Translation differences		—	—	—	(4,962)	—	(4,962)
At 30 June 2006		6,095	(6,095)	—	(4,672)	193,121	188,449
Profit for the year		—	—	—	—	302,765	302,765
Capitalisation of shareholder's loan	20	—	397,683	—	—	—	397,683
Share issuance costs (Note i)		—	(54,020)	—	—	—	(54,020)
Transfer to statutory reserve		—	—	11,360	—	(11,360)	—
Translation differences		—	—	—	22,352	—	22,352
At 30 June 2007		6,095	337,568	11,360	17,680	484,526	857,229

Note:

- (i) Share issuance costs of HK\$54,020,000 represent listing expenses payable in relation to the subsequent listing of the Company's shares on 12 July 2007.