



Consolidated Cash Flow Statement

For the year ended 30 June 2007

	Note	2007 HK\$'000	2006 HK\$'000
Cash flows from operating activities			
Profit before income tax		356,097	182,624
Adjustments for:			
— Interest income		(11,851)	(5,823)
— Amortisation of land use rights		4,574	4,523
— Depreciation of property, plant and equipment		92,882	76,870
— Gain on disposal of subsidiaries		(57,984)	—
— Loss on disposal of property, plant and equipment		113	1,278
Operating profit before working capital changes		383,831	259,472
Changes in:			
Inventories		(15,630)	(439)
Debtors		(12,572)	(364)
Prepayments, deposits and other receivables		100,576	(190,076)
Creditors and accruals		244,102	343,561
Amounts due from/(to) fellow subsidiaries		8,936	(3,137)
Amount due to a related company		(23,769)	636
Cash generated from operations		685,474	409,653
Overseas tax paid		(48,557)	(31,624)
Net cash generated from operating activities		636,917	378,029
Cash flows from investing activities			
Net cash outflow from disposal of subsidiaries	27(a)	(53,451)	—
Purchase of property, plant and equipment		(99,832)	(206,559)
Proceeds from sale of property, plant and equipment	27(b)	148	1,450
Interest received		11,851	5,823
Net cash used in investing activities		(141,284)	(199,286)

Consolidated Cash Flow Statement

For the year ended 30 June 2007

	Note	2007 HK\$'000	2006 HK\$'000
Cash flows from financing activities			
Increase in amount due to ultimate holding company	27(c)	—	11
Payment of share issuance costs		(13,294)	—
Net cash (used in)/generated from financing activities		(13,294)	11
Effect of foreign exchange rate changes		(3,535)	(17,055)
Net increase in cash and cash equivalents		478,804	161,699
Cash and cash equivalents at beginning of the year		488,730	327,031
Cash and cash equivalents at end of the year		967,534	488,730