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PAN SINO INTERNATIONAL HOLDING LIMITED

環新國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 502)

ANNOUNCEMENT

REMOVAL OF DIRECTOR

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The Board has resolved on 10 December 2007 to exercise the power conferred by its articles of association and to serve a notice on Mr. Harmiono Judianto (“Mr. Judianto”) to remove him as an executive director and chairman of the Company because it was noted that he had not been attending to the Company matters since last year and the Board’s recent attempts to contact Mr. Judianto have been to no avail. The notice to remove him was sent to him to his last known address on 11 December 2007 and the effective date of the removal is 17 December 2007.

Article 105(h) of the Articles of Association of the Company provides that a director shall vacate his office if he shall be removed from the office by notice in writing served on him signed by not less than $\frac{3}{4}$ in number of the directors then in office.

The Board confirms that there are no other matters that need to be brought to the attention of holders of securities of the Company in connection with the removal of Mr. Judianto from the Board.

By Order of the Board
Pan Sino International Holding Limited
Rudi Zulfian
Executive Director

Jakarta, Indonesia
17 December 2007

As at the date of this announcement, Mr. Rudi Zulfian, Ms. Roseline Marjuki, and Mr. Abdi Arif Rasdita are the executive directors of the Company, and Mr. Erik Iskandar, Mr. Lam Choong Fei, Ms. Goh Hwee Chow, Jacqueline and Ms. Wang Poey Foon, Angela are the independent non-executive directors of the Company.

* *for identification purposes only*