

OUR CORPORATE INVESTORS

As part of the International Placing, HKHL and the Joint Bookrunners have entered into placing agreements with a number of investors, referred to as our Corporate Investors, which have agreed to purchase the number of International Placing Shares that may be purchased at the Offer Price with an aggregate amount of US\$192 million, or approximately HK\$1,494.57 million at the exchange rate of HK\$7.7842 to US\$1.00. Assuming the Offer Price is fixed at HK\$3.00, being the low end of the Offer Price range shown in this prospectus, the total number of International Placing Shares to be purchased by our Corporate Investors (each rounded down to the nearest board lot of 1,000 Shares) would be 498,184,000 International Placing Shares, representing approximately 20.37% of the total International Placing Shares initially available under the International Placing and approximately 3.76% of our Company's enlarged share capital immediately following completion of the Global Offering.

Each of the Corporate Investors and their respective beneficial owners is an independent third party and not a connected person (as such term is defined in the Listing Rules) of the Company. We and the Joint Sponsors are satisfied, after having made all reasonable enquiries, that, other than President (BVI) International Investment Holdings Ltd. and Uni-President China Holdings Ltd., described further below, each of the Corporate Investors is independent of each other. The shareholdings of the Corporate Investors will be counted towards the minimum public float of 25.38% under the Listing Rules (assuming the Over-allotment Option is not exercised).

The International Placing Shares to be purchased by each of the Corporate Investors will not be affected by any reallocation of the Offer Shares between the International Placing and the Hong Kong Public Offer in the event of an over-subscription under the Hong Kong Public Offer as described in the section entitled "Structure of the Global Offering — The Hong Kong Public Offer" nor by any exercise of the Over-allotment Option to be granted by HKHL to the Joint Bookrunners.

Arisaig

Arisaig Greater China Fund Limited, or AGCF, is an open-ended public company limited by shares company incorporated in Mauritius. AGCF has agreed to purchase the number of International Placing Shares that may be purchased at the Offer Price with US\$20 million, or approximately HK\$155.68 million at the exchange rate of HK\$7.7842 to US\$1.00 (rounded down to the nearest board lot of 1,000 Shares). Assuming the Offer Price is fixed at HK\$3.00, being the low end of the Offer Price range shown in this prospectus, the total number of International Placing Shares to be purchased by AGCF would be 51,894,000 Shares, representing approximately 2.12% of the total International Placing Shares initially available under the International Placing and approximately 0.39% of our Company's enlarged share capital immediately following the completion of the Global Offering.

AGCF has approximately US\$852.5 million assets under management as of January 31, 2008, and primarily invests in equity and equity-related securities (including warrants and convertible securities) issued by companies operating in Hong Kong, Taiwan and China, with its key focus on brand-owning franchises in the consumer, distribution, media and service sectors. AGCF is 79.23% held by a feeder fund, Arisaig Asia Fund Limited, or AAF, a company incorporated in the British Virgin Islands. The other investors in AGCF and the investors in AAF are primarily institutional investors in the United States and Europe.

Smart Peace

Smart Peace Development Ltd., or Smart Peace, is a company incorporated in the British Virgin Islands. Smart Peace has agreed to purchase the number of International Placing Shares that may be purchased at the Offer Price with US\$20 million, or approximately HK\$155.68 million at the exchange rate of HK\$7.7842 to US\$1.00 (rounded down to the nearest board lot of 1,000 Shares). Assuming the Offer Price is fixed at HK\$3.00, being the low end of the Offer Price

OUR CORPORATE INVESTORS

range shown in this prospectus, the total number of International Placing Shares to be purchased by Smart Peace would be 51,894,000 Shares, representing approximately 2.12% of the total International Placing Shares initially available under the International Placing and approximately 0.39% of our Company's enlarged share capital immediately following the completion of the Global Offering.

Smart Peace is a wholly-owned subsidiary of CCB International Asset Management Limited, or CCBIAM, and is principally engaged in investment holding business. CCBIAM is a company incorporated in Hong Kong and is ultimately controlled by China Construction Bank Corporation (stock code 939) which is listed on the Hong Kong Stock Exchange and the Shanghai Stock Exchange. CCBIAM has invested in a number of pre-IPO projects in the PRC and Hong Kong as well as Hong Kong listed companies, covering such sectors as real estate, manufacturing, energy, transportation, media, retail and healthcare.

Chimera

Chimera Financial Investments LLC, or Chimera, is a company incorporated in Abu Dhabi. Chimera has agreed to purchase the number of International Placing Shares that may be purchased at the Offer Price with US\$20 million, or approximately HK\$155.68 million at the exchange rate of HK\$7.7842 to US\$1.00 (rounded down to the nearest board lot of 1,000 Shares). Assuming the Offer Price is fixed at HK\$3.00, being the low end of the Offer Price range shown in this prospectus, the total number of International Placing Shares to be purchased by Chimera would be 51,894,000 Shares, representing approximately 2.12% of the total International Placing Shares initially available under the International Placing and approximately 0.39% of our Company's enlarged share capital immediately following the completion of the Global Offering.

Chimera is an investment holding company. The primary activity of Chimera is to manage funds which invest in various private or non-private companies, holding minority interests with a long term view. The funds aim to generate attractive risk-adjusted returns with investment focus on GCC and emerging markets. Chimera is owned as to 53% by Readh Al Kindi, while the other beneficial owners of Chimera are private investors. Readh Al Kindi is a UAE national who holds interests in several UAE companies as a diversified portfolio, which currently includes interests in the banking, utilities, construction and real estate sectors. His objectives are to invest in companies with a long term view.

Hucianda Holdings Limited

Hucianda Holdings Limited, or Hucianda, is a company incorporated in the British Virgin Islands. Hucianda has agreed to purchase the number of International Placing Shares that may be purchased at the Offer Price with US\$25 million, or approximately HK\$194.60 million at the exchange rate of HK\$7.7842 to US\$1.00 (rounded down to the nearest board lot of 1,000 Shares). Assuming the Offer Price is fixed at HK\$3.00, being the low end of the Offer Price range shown in this prospectus, the total number of International Placing Shares to be purchased by Hucianda would be 64,868,000 Shares, representing approximately 2.65% of the total International Placing Shares initially available under the International Placing and approximately 0.49% of our Company's enlarged share capital immediately following the completion of the Global Offering.

Hucianda is an indirect wholly-owned subsidiary of Cheung Kong (Holdings) Limited. Cheung Kong (Holdings) Limited is a company listed on the Main Board of the Hong Kong Stock Exchange (stock code: 0001), and its principal activities are investment holding, property development and investment, hotel and serviced suite operation, property and project management and investments in securities.

Mr. Lau Luen Hung

Mr. Lau Luen Hung, or Mr. Lau, has agreed to purchase the number of International Placing Shares that may be purchased at the Offer Price with US\$20 million, or approximately

OUR CORPORATE INVESTORS

HK\$155.68 million at the exchange rate of HK\$7.7842 to US\$1.00 (rounded down to the nearest board lot of 1,000 Shares). Assuming the Offer Price is fixed at HK\$3.00, being the low end of the Offer Price range shown in this prospectus, the total number of International Placing Shares to be purchased by Mr. Lau would be 51,894,000 Shares, representing approximately 2.12% of the total International Placing Shares initially available under the International Placing and approximately 0.39% of our Company's enlarged share capital immediately following the completion of the Global Offering.

Mr. Lau is the Chairman and Chief Executive Officer of Chinese Estates Holdings Limited. Chinese Estates Holdings Limited is listed on the Hong Kong Stock Exchange (stock code: 127) and its core businesses comprise property investment and property development.

Rabobank

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Hong Kong Branch, also known as Rabobank International Hong Kong Branch, or Rabobank, is a cooperative with limited liability established in the Netherlands. Rabobank has agreed to purchase the number of International Placing Shares that may be purchased at the Offer Price with US\$17 million, or approximately HK\$132.33 million at the exchange rate of HK\$7.7842 to US\$1.00 (rounded down to the nearest board lot of 1,000 Shares). Assuming the Offer Price is fixed at HK\$3.00, being the low end of the Offer Price range shown in this prospectus, the total number of International Placing Shares to be purchased by Rabobank would be 44,110,000 Shares, representing approximately 1.80% of the total International Placing Shares initially available under the International Placing and approximately 0.33% of our Company's enlarged share capital immediately following the completion of the Global Offering.

Rabobank International Hong Kong Branch is a branch of Rabobank Group, a privately-owned bank with the highest qualification of credit ratings from both Standard & Poor's (AAA) and Moody's Investors Service (Aaa). Headquartered in Utrecht, the Netherlands, Rabobank is the world's leading food and agriculture bank, among the world's twenty largest financial institutions in terms of Tier 1 Capital, ranked the world's 4th safest bank in 2007 by Global Finance magazine, and the 175th largest company in the world as per Fortune's 2007 Top-500 ranking on global companies. On the international front, Rabobank Group encompasses well-known specialized entities including Rabobank International (corporate banking, investment banking, wholesale banking and retail banking businesses), Robeco Group (asset management), Sarasin Rabo Investment Management (private banking), De Lage Landen (leasing and vendor financing), and Rabo Bouwfonds N.V. (real estate management).

PIDC and Uni-President

President International Development Corporation or PIDC, is a company incorporated in the Republic of China. PIDC has agreed to purchase the number of International Placing Shares that may be purchased at the Offer Price with US\$20 million, or approximately HK\$155.68 million at the exchange rate of HK\$7.7842 to US\$1.00 (rounded down to the nearest board lot of 1,000 Shares). Assuming the Offer Price is fixed at HK\$3.00, being the low end of the Offer Price range shown in this prospectus, the total number of International Placing Shares to be purchased by PIDC would be 51,894,000 Shares, representing approximately 2.12% of the total International Placing Shares initially available under the International Placing and approximately 0.39% of our Company's enlarged share capital immediately following the completion of the Global Offering.

Uni-President China Holdings Ltd., or Uni-President, is a company incorporated in the Cayman Islands. Uni-President has agreed to purchase the number of International Placing Shares that may be purchased at the Offer Price with US\$30 million, or approximately HK\$233.53 million at the exchange rate of HK\$7.7842 to US\$1.00 (rounded down to the nearest board lot of 1,000 Shares). Assuming the Offer Price is fixed at HK\$3.00, being the low end of the Offer Price range shown in this prospectus, the total number of International Placing Shares to be

OUR CORPORATE INVESTORS

purchased by Uni-President would be 77,842,000 Shares, representing approximately 3.18% of the total International Placing Shares initially available under the International Placing and approximately 0.59% of our Company's enlarged share capital immediately following the completion of the Global Offering.

PIDC is a 62.5% owned subsidiary of Uni-President Enterprises Corp., a company incorporated in the Republic of China and listed on the Taiwan Stock Exchange. The principal activities of Uni-President Enterprises Corp. are the manufacturing, processing and trading of various soft drinks, food, flours and animal feeds as well as procurement and distribution of commodity and vending machines and franchising bakery chain store.

Uni-President is listed on the Hong Kong Stock Exchange (stock code 220), and is one of the leading manufacturers of beverages and instant noodles in the PRC. Uni-President is a subsidiary of Cayman President Holdings Ltd., a company incorporated in the Cayman Islands, which holds a 73.49% interest in Uni-President, and which is in turn a wholly-owned subsidiary of Uni-President Enterprises Corp.

In aggregate, PIDC and Uni-President have agreed to purchase the number of International Placing Shares that may be purchased at the Offer Price with US\$50 million, or approximately HK\$389.21 million at the exchange rate of HK\$7.7842 to US\$1.00 (rounded down to the nearest board lot of 1,000 Shares). Assuming the Offer Price is fixed at HK\$3.00, being the low end of the Offer Price range shown in this prospectus, the total number of International Placing Shares to be purchased by PIDC and Uni-President in aggregate would be 129,736,000 Shares, representing approximately 5.30% of the total International Placing Shares initially available under the International Placing and approximately 0.98% of our Company's enlarged share capital immediately following the completion of the Global Offering.

Will Rich Investments Limited

Will Rich Investments Limited, or Will Rich, is a company incorporated in the British Virgin Islands. Will Rich has agreed to purchase the number of International Placing Shares that may be purchased at the Offer Price with US\$20 million, or approximately HK\$155.68 million at the exchange rate of HK\$7.7842 to US\$1.00 (rounded down to the nearest board lot of 1,000 Shares). Assuming the Offer Price is fixed at HK\$3.00, being the low end of the Offer Price range shown in this prospectus, the total number of International Placing Shares to be purchased by Will Rich would be 51,894,000 Shares, representing approximately 2.12% of the total International Placing Shares initially available under the International Placing and approximately 0.39% of our Company's enlarged share capital immediately following the completion of the Global Offering.

Will Rich is wholly-owned by Bank of China Group Investment Limited, or BOCGI. BOCGI is a wholly-owned subsidiary of Bank of China Limited, which is listed on the Hong Kong Stock Exchange (stock code: 3988) and Shanghai Stock Exchange. BOCGI has invested in a large number of large infrastructure and other major projects in the Hong Kong and Macau regions, mainland China and overseas, covering such sectors as real estate, industry, energy, transportation, media, hotels and finance.

Conditions Precedent

Each of the Corporate Investors' obligation to purchase the International Placing Shares is conditional upon, among others: (i) the Hong Kong Underwriting Agreement and the International Purchase Agreement being entered into and becoming unconditional no later than the date and time as specified in these agreements; (ii) neither of these agreements having been terminated; (iii) the Listing Committee of the Stock Exchange having granted the listing of, and permission to deal in, the Shares; and (iv) the Offer Price having been agreed upon between our Company and the Joint Bookrunners (on behalf of the Underwriters).

Restrictions on Disposals by the Corporate Investors

Each of the Corporate Investors has agreed that, without our prior written consent and that of the Joint Bookrunners, it will not, whether directly or indirectly, at any time during the period of six months following the Listing Date, dispose of any International Placing Shares purchased pursuant to the International Placing (or interest in any company or entity holding any of the Shares so subscribed) other than transfers to its wholly-owned subsidiary, subject to the undertaking that such subsidiary will abide by the restrictions on disposal imposed on the relevant Corporate Investor. After the six-month period, the Corporate Investors can dispose of the Shares they purchased but they are obligated to use all reasonable endeavors to ensure that any such disposal will not create a disorderly or false market. The Corporate Investors will also ensure that any such disposal will be in compliance with the SFO.

Each of the Corporate Investors is obligated not to, and it has an obligation to procure that none of its associates will, apply for, or place an order through the book building process for, the Shares in the Global Offering (other than the Shares it has agreed to purchase pursuant to the placing agreement it has entered into with HKHL and the Joint Bookrunners).