

# Consolidated Balance Sheet

As of December 31, 2007

(Amounts expressed in thousands of RMB)

	Note	2007	2006 (Note 5)
<b>Assets</b>			
<b>Non-current assets</b>			
Intangible assets	7	2,682,364	716,145
Property, plant and equipment	8	62,278,232	51,023,476
Investment property		109,201	—
Land use rights	9	1,107,505	758,300
Interests in jointly controlled entities	11(a)	636,296	575,794
Interests in associates	11(b)	553,920	1,273,707
Available-for-sale financial assets	12	40,113	18,182
Deferred tax assets	17	400,653	453,272
Other non-current assets		319,434	—
<b>Total non-current assets</b>		<b>68,127,718</b>	<b>54,818,876</b>
<b>Current assets</b>			
Inventories, net	13	13,474,140	9,945,803
Accounts receivable, net	14	2,975,668	2,282,248
Other current assets	15	1,949,826	1,911,766
Financial assets at fair value through profit or loss		8,103	—
Bank balances and cash	16	7,802,907	12,983,061
<b>Total current assets</b>		<b>26,210,644</b>	<b>27,122,878</b>
<b>Total assets</b>		<b>94,338,362</b>	<b>81,941,754</b>
<b>Equity</b>			
<b>Share capital and reserves attributable to equity holders of the Company</b>			
Share capital	20(a)	13,524,488	11,649,876
Reserves	20(b)	20,776,271	15,977,303
Retained earnings		23,643,388	17,168,564
		57,944,147	44,795,743
<b>Minority interest</b>		<b>3,072,622</b>	<b>4,470,819</b>
<b>Total equity</b>		<b>61,016,769</b>	<b>49,266,562</b>

# Consolidated Balance Sheet *(Continued)*

As of December 31, 2007

(Amounts expressed in thousands of RMB)

	Note	2007	2006 (Note 5)
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Borrowings	21	14,168,443	8,806,479
Deferred tax liabilities	17	172,460	197,070
Other non-current liabilities		148,297	—
<b>Total non-current liabilities</b>		<b>14,489,200</b>	<b>9,003,549</b>
<b>Current liabilities</b>			
Accounts payable	18	3,611,425	3,229,633
Provisions for other charges and liabilities	19	6,330,116	7,155,269
Financial liabilities at fair value through profit or loss		—	5,703
Dividends payable		21,627	40,808
Current income tax liabilities		509,092	1,732,116
Borrowings	21	8,360,133	11,508,114
<b>Total current liabilities</b>		<b>18,832,393</b>	<b>23,671,643</b>
<b>Total liabilities</b>		<b>33,321,593</b>	<b>32,675,192</b>
<b>Total equity and liabilities</b>		<b>94,338,362</b>	<b>81,941,754</b>
<b>Net current assets</b>		<b>7,378,251</b>	<b>3,451,235</b>
<b>Total assets less current liabilities</b>		<b>75,505,969</b>	<b>58,270,111</b>

100

The notes on pages 109 to 227 are an integral part of these consolidated financial statements.

Luo Jianchuan  
Director

Chen Jihua  
Director