

FINANCIAL AND OPERATING HIGHLIGHTS

	2007	2006	% Increase/(Decrease)
INCOME STATEMENT (HK\$m)			
Turnover	4,542	3,717	22
EBITDA	1,510	1,275	18
Profit before non-operating items	1,088	904	20
Profit attributable to shareholders	3,437	2,094	64
Dividends	259	228	14
Earnings per share (HK\$)	2.40	1.47	63
Earnings per share excluding non-operating items (HK\$)*	0.63	0.54	17
Dividends per share (HK cents)	18	16	13
Dividend cover (times)	13.3x	9.2x	45
Interest cover (times)	13.5x	8.6x	57
Weighted average gross interest rate	4.2%	5.0%	(16)
BALANCE SHEET (HK\$m)			
Total assets	29,500	24,609	20
Audited net assets attributable to shareholders	20,726	16,982	22
Adjusted net assets attributable to shareholders*	27,032	21,841	24
Audited net assets per share (HK\$)	14.37	11.89	21
Adjusted net assets per share (HK\$)*	18.75	15.29	23
Net borrowings	1,455	2,076	(30)
Gearing	7%	11%	(36)
CASH FLOW (HK\$m)			
Net cash generated from operating activities	1,481	1,164	27
Capital expenditure	808	645	25
Net cash inflow after interest and dividends before financing activities	683	232	194
SHARE INFORMATION			
Highest share price (HK\$)	15.46	13.50	15
Lowest share price (HK\$)	10.90	8.00	36
Year end closing share price (HK\$)	13.70	13.14	4
OPERATING INFORMATION			
Number of hotel rooms	2,874	2,561	12
Average occupancy rate			
– Asia	68%	70%	(3)
– United States of America	76%	74%	3
Average room rate			
– Asia (HK\$)	2,134	1,605	33
– United States of America (HK\$)	4,554	4,129	10
RevPAR			
– Asia (HK\$)	1,460	1,120	30
– United States of America (HK\$)	3,451	3,076	12

* Please refer to the calculation on page 64 in the Financial Review section.