

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2007

	Notes	2007 HK\$'000	2006 HK\$'000
<b>Continuing operations</b>			
Revenue	7	<b>804,895</b>	618,572
Agency fee	13(a)	<b>1,232,057</b>	–
Other income	9	<b>34,139</b>	18,100
Investment income	10	<b>2,840</b>	3,674
Cost of inventories sold		<b>(531,867)</b>	(237,116)
Employee benefits expense	11	<b>(180,983)</b>	(180,810)
Depreciation of property, plant and equipment		<b>(19,252)</b>	(55,089)
Amortisation of service agreements intangible asset and trading rights		–	(9,983)
Commission expenses		<b>(43)</b>	(36)
Loss on deemed disposal of partial interests in subsidiaries	12	<b>(76,948)</b>	–
Loss on deemed disposal of subsidiaries	13	<b>(143,368)</b>	(12,140)
Gain on disposal of interests in jointly controlled entities	26	<b>532,604</b>	–
Gain on formation of a jointly controlled entity	26	–	20,000
Gain on deemed disposal of interests in jointly controlled entities	27	–	3,102,253
Gain on deemed disposal of partial interests in associates	27	<b>1,549,361</b>	–
Increase in fair value of investment properties		<b>10,060</b>	–
Fair value changes on derivative financial instruments	13(a)	<b>190,126</b>	–
Other expenses		<b>(155,099)</b>	(202,721)
Finance costs	14	<b>(76,235)</b>	(64,053)
Share of losses of jointly controlled entities	26	<b>(157,713)</b>	(191,835)
Share of losses of associates	27	<b>(519,538)</b>	–
Write-down of service agreements intangible asset	15	–	(90,390)
Gain on extension of long term payable	13(b)	<b>9,656</b>	–
Gain on early redemption of convertible loan notes	46	<b>8,827</b>	–
Profit before tax	16	<b>2,513,519</b>	2,718,426
Income tax credit	17	<b>69</b>	4,736
Profit for the year from continuing operations		<b>2,513,588</b>	2,723,162

	Notes	2007 HK\$'000	2006 HK\$'000
<b>Discontinued operation</b>			
Profit for the year from discontinued operation	18	155,075	36,819
Profit for the year		2,668,663	2,759,981
Attributable to:			
Equity holders of the Company		2,690,639	2,836,755
Minority interests		(21,976)	(76,774)
		2,668,663	2,759,981
Dividends recognised as distribution during the year	21	12,282	41,825
Earnings per share	22		
<b>For continuing and discontinued operations</b>			
Basic		HK\$2.19	HK\$2.38
Diluted		HK\$1.98	HK\$2.09
<b>For continuing operations</b>			
Basic		HK\$2.08	HK\$2.36
Diluted		HK\$1.88	HK\$2.07