

# CONSOLIDATED INCOME STATEMENT

for the year ended 31 December 2007

	Note	2007 HK\$'000	2006 HK\$'000
<b>Turnover</b>	3 & 12	<b>12,013,479</b>	8,704,524
Other net income	4	<b>267,402</b>	155,134
Cost of properties sold		<b>(1,360,588)</b>	(461,140)
Staff costs	5(a)	<b>(2,945,700)</b>	(2,979,285)
Depreciation and amortisation		<b>(934,043)</b>	(935,625)
Fuel and oil		<b>(1,209,805)</b>	(1,102,961)
Spare parts and stores		<b>(243,902)</b>	(230,447)
Toll charges		<b>(332,061)</b>	(325,987)
Selling and marketing expenses for property sales		<b>(420,750)</b>	(72,042)
Other operating expenses		<b>(670,075)</b>	(694,709)
<b>Profit from operations</b>		<b>4,163,957</b>	2,057,462
Finance costs	5(b)	<b>(118,756)</b>	(106,305)
Share of profits of associates		<b>29,380</b>	51,718
Share of losses of jointly controlled entities		<b>(644)</b>	(205)
<b>Profit before taxation</b>	5	<b>4,073,937</b>	2,002,670
Income tax	6(a)	<b>(205,581)</b>	(133,265)
<b>Profit for the year</b>		<b>3,868,356</b>	1,869,405
<b>Attributable to:</b>			
Equity shareholders of the Company	9 & 31(a)	<b>3,847,678</b>	1,838,014
Minority interests	31(a)	<b>20,678</b>	31,391
<b>Profit for the year</b>		<b>3,868,356</b>	1,869,405
<b>Profit for the year attributable to equity shareholders of the Company:</b>			
Arising from sales of properties		<b>3,507,741</b>	1,500,246
Arising from the Group's other operations		<b>339,937</b>	337,768
		<b>3,847,678</b>	1,838,014
<b>Earnings per share:</b>	10		
Arising from sales of properties		<b>HK\$8.69</b>	HK\$3.72
Arising from the Group's other operations		<b>0.84</b>	0.83
		<b>HK\$9.53</b>	HK\$4.55
<b>Dividends paid/payable to equity shareholders of the Company attributable to the year:</b>	11		
Ordinary interim dividend declared and paid of HK\$0.45 per share (2006: HK\$0.45 per share)		<b>181,638</b>	181,638
Special interim dividend declared and paid of HK\$1.50 per share (2006: Nil)		<b>605,459</b>	–
Ordinary final dividend proposed after the balance sheet date of HK\$1.58 per share (2006: HK\$1.58 per share)		<b>637,750</b>	637,750
Special final dividend proposed after the balance sheet date of HK\$2.00 per share (2006: Nil)		<b>807,279</b>	–
		<b>2,232,126</b>	819,388

The notes on pages 128 to 177 form part of these financial statements.