

FINANCIAL SUMMARY

for the year ended 31 December

	2007 HK\$'M	2006 HK\$'M	2005 HK\$'M	2004 HK\$'M	2003 HK\$'M	2002 HK\$'M	2001 HK\$'M	2000 HK\$'M	1999 HK\$'M	1998 HK\$'M
Income statement										
Turnover	12,013	8,705	6,456	6,544	6,540	6,843	6,862	6,323	5,871	5,510
Profit before taxation	4,074	2,002	691	913	857	1,142	1,810	936	893	679
Less: Income tax	206	133	96	169	259	175	237	81	154	93
Profit after taxation	3,868	1,869	595	744	598	967	1,573	855	739	586
Less: Minority interests	21	31	11	13	1	28	34	–	–	–
Profit attributable to equity shareholders of the Company	3,847	1,838	584	731	597	939	1,539	855	739	586
Balance sheet										
Fixed assets	4,981	5,463	5,720	6,119	6,491	6,497	6,047	5,381	4,952	4,882
Passenger service licences	14	8	–	–	–	–	–	–	–	–
Goodwill	52	49	33	30	50	53	21	22	4	–
Media assets	1	1	96	115	61	–	–	–	–	–
Non-current prepayments	38	48	63	470	105	101	–	–	–	–
Interest in associates	911	834	776	330	162	61	1	–	(5)	(5)
Interest in jointly controlled entities	23	23	16	5	1	2	6	10	13	17
Other financial assets	138	46	34	15	15	15	15	1	–	–
Employee benefit assets	602	537	485	414	339	278	–	–	–	–
Net current assets	3,224	1,426	184	253	548	465	854	926	881	374
Employment of funds	9,984	8,435	7,407	7,751	7,772	7,472	6,944	6,340	5,845	5,268
Financed by:										
Share capital	404	404	404	404	404	404	404	404	404	404
Reserves	7,145	4,670	3,628	3,847	3,935	4,157	3,776	2,341	2,052	1,782
Total equity attributable to equity shareholders of the Company	7,549	5,074	4,032	4,251	4,339	4,561	4,180	2,745	2,456	2,186
Minority interests	249	245	269	289	260	244	228	4	6	6
Total equity	7,798	5,319	4,301	4,540	4,599	4,805	4,408	2,749	2,462	2,192
Contingency provision – insurance	295	271	52	59	106	117	202	298	305	299
Long term bank loans	1,155	2,052	2,218	2,298	2,218	1,830	1,743	2,176	1,961	1,694
Other liabilities	736	793	836	854	849	720	591	1,117	1,117	1,083
Funds employed	9,984	8,435	7,407	7,751	7,772	7,472	6,944	6,340	5,845	5,268
Earnings per share (HK\$)	9.53	4.55	1.45	1.81	1.48	2.33	3.81	2.12	1.83	1.45
Dividends per share (HK\$)	5.53	2.03	2.03	2.03	2.03	2.03	1.86	1.58	1.35	1.15

Notes:

- In 2005, the Group has changed several of its accounting policies to comply with Hong Kong Financial Reporting Standards (“HKFRSs”) that are effective or available for early adoption for accounting periods beginning on or after 1 January 2005. Figures for 2004 to 2007 have been prepared based on the new and revised policies in accordance with the transitional provisions of HKFRSs. Earlier years have only been restated to the extent that the new accounting policies are adopted retrospectively.
- In order to comply with Hong Kong Statement of Standard Accounting Practice (“SSAP”) No. 34 “Employee benefits” (now superseded and replaced by Hong Kong Accounting Standard 19, “Employee benefits”) and SSAP 12 (revised) “Income taxes” (now superseded and replaced by Hong Kong Accounting Standard 12, “Income taxes”), the Group adopted new accounting policies for short-term employee benefits and deferred taxation in 2002. Figures for the year 2001 have been adjusted and it is not practicable to restate earlier years for comparison purposes.