

financial and operation highlights

Financial Summary

| | 2007/2008 | 2006/2007 |
|--|-------------------|-------------------|
| Group turnover (HK\$ million) | 3,453.1 | 2,889.2 |
| Group profit attributable to equity holders (HK\$ million) | 348.2 | 221.8 |
| Group earnings per share – basic (HK cents) | 25.3 [#] | 16.4 |
| Total annual dividend per share (HK cents) | 21.0 [^] | 17.0 [*] |
| Retail & Wholesale Business | | |
| Turnover (HK\$ million) | 3,221.4 | 2,676.8 |
| Operating profit (HK\$ million) | 322.7 | 247.5 |
| Profit attributable to equity holders (HK\$ million) | 276.3 | 220.5 |
| Net cash & bank balances (HK\$ million) | 651.6 | 644.9 |
| Inventory turnover (days) | 94 | 90 |

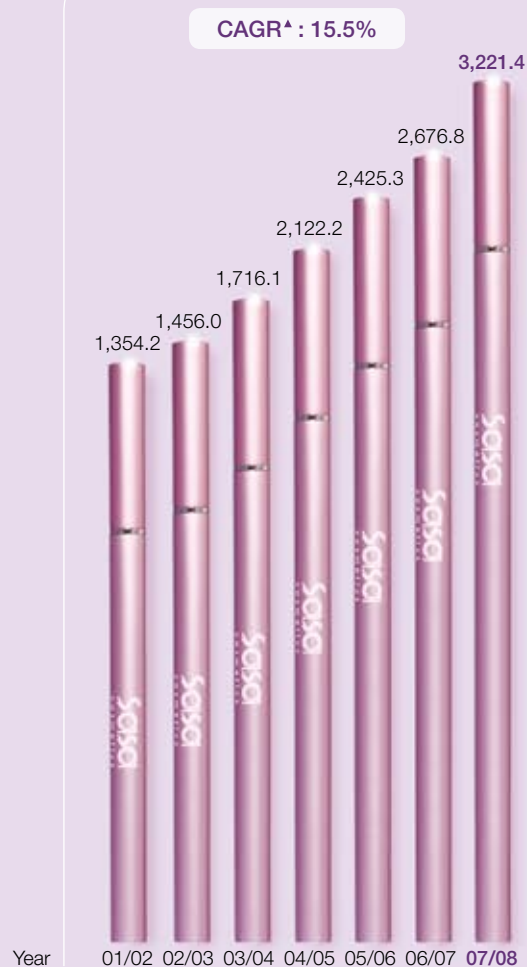
[#] Excluding gain on the disposal of beauty services business, Group earnings per share (basic) were 20.5 HK cents

[^] Included 13.0 HK cents special dividend

^{*} Included 9.0 HK cents special dividend

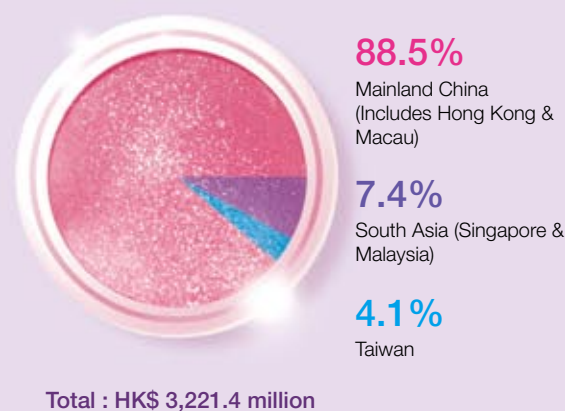
Turnover – Retail & Wholesale Business

HK\$ million



[▲] CAGR = Compound annual growth rate

Turnover by Region – Retail & Wholesale Business



Retail Turnover Contributed by Brand Management Business



Group Retail Network in Asia

No. of Retail Outlets

| | Sa Sa Stores | Image Store / Counters |
|-------------------|-----------------|------------------------------|
| Hong Kong & Macau | 58 | 2 |
| Mainland China | 4 | 12 |
| Taiwan | 14 | - |
| Singapore | 13 | - |
| Malaysia | 21 | - |
| Total | 110 | 14 |

| City | Sa Sa Stores | Counters |
|--------------|-----------------|-----------|
| Beijing | - | 1 |
| Shanghai | 4 | 1 |
| Anshan | - | 1 |
| Changsha | - | 1 |
| Chengdu | - | 3 |
| Shenyang | - | 2 |
| Wenzhou | - | 1 |
| Wuhan | - | 1 |
| Wuxi | - | 1 |
| Total | 4 | 12 |

As at 31 March 2008