

# consolidated income statement

For the year ended 31 March 2008

	Note	2008 HK\$'000	2007 HK\$'000
<b>Continuing operations</b>			
Turnover	5	<b>3,221,429</b>	2,676,816
Cost of sales		<b>(1,831,949)</b>	(1,538,403)
Gross profit		<b>1,389,480</b>	1,138,413
Other income	5	<b>19,680</b>	19,262
Selling and distribution costs		<b>(945,026)</b>	(799,859)
Administrative expenses		<b>(145,169)</b>	(131,176)
Other net gains	6	<b>3,768</b>	20,834
Operating profit		<b>322,733</b>	247,474
Interest income		<b>24,822</b>	23,083
Profit before income tax		<b>347,555</b>	270,557
Income tax expense	10	<b>(71,302)</b>	(50,030)
Profit for the year from continuing operations		<b>276,253</b>	220,527
<b>Discontinued operations</b>			
Profit for the year from discontinued operations	14	<b>71,960</b>	1,266
Profit for the year, attributable to equity holders of the Company	11	<b>348,213</b>	221,793
Earnings per share for profit from continuing operations attributable to equity holders of the Company during the year (expressed in HK cents per share)	12		
Basic		<b>20.1</b>	16.3
Diluted		<b>20.1</b>	16.2
Earnings per share for profit from discontinued operations attributable to equity holders of the Company during the year (expressed in HK cents per share)	12		
Basic		<b>5.2</b>	0.1
Diluted		<b>5.2</b>	0.1
Dividends	13	<b>289,566</b>	232,397

The notes on pages 98 to 144 are an integral part of these consolidated financial statements.