

# consolidated balance sheet

As at 31 March 2008

	Note	2008 HK\$'000	2007 HK\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	15	109,476	138,771
Leasehold land	16	28,760	29,556
Investment property	17	11,500	8,600
Rental deposits and other assets	19	69,995	55,606
Deferred income tax assets	20	2,625	16,683
		<b>222,356</b>	<b>249,216</b>
<b>Current assets</b>			
Inventories	21	470,543	384,034
Trade receivables	22	28,265	30,824
Other receivables, deposits and prepayments		70,317	62,554
Income tax recoverable		–	105
Bank deposits over three months to maturity	23	227,262	125,862
Cash and cash equivalents	23	424,381	569,985
		<b>1,220,768</b>	<b>1,173,364</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and bills payables	24	178,458	121,272
Other payables and accruals		113,965	92,217
Current portion of receipts in advance		–	203,423
Income tax payable		32,608	28,189
		<b>325,031</b>	<b>445,101</b>
<b>Net current assets</b>		<b>895,737</b>	<b>728,263</b>
<b>Total assets less current liabilities</b>		<b>1,118,093</b>	<b>977,479</b>
<b>Non-current liabilities</b>			
Receipts in advance		–	7,891
Retirement benefit obligations	25	4,629	9,965
Deferred income tax liabilities	20	1,025	2,693
Other payables		3,946	6,340
		<b>9,600</b>	<b>26,889</b>
<b>Net assets</b>		<b>1,108,493</b>	<b>950,590</b>

	Note	2008 HK\$'000	2007 HK\$'000
<b>EQUITY</b>			
<b>Capital and reserves attributable to the Company's equity holders</b>			
Share capital	26	<b>137,894</b>	136,862
Reserves	27	<b>763,651</b>	662,899
Proposed dividends	27	<b>206,948</b>	150,829
<b>Total equity</b>		<b>1,108,493</b>	950,590

On behalf of the Board

**KWOK Siu Ming, Simon**  
*Director*

**KWOK LAW Kwai Chun, Eleanor**  
*Director*

The notes on pages 98 to 144 are an integral part of these consolidated financial statements.