

consolidated cash flow statement

For the year ended 31 March 2008

	Note	2008 HK\$'000	2007 HK\$'000
Cash flows from operating activities			
Cash generated from operations	28(a)	392,098	265,064
Hong Kong profits tax paid		(58,521)	(26,951)
Overseas tax paid		(5,257)	(3,851)
Net cash generated from operating activities		328,320	234,262
Cash flows from investing activities			
Purchase of property, plant and equipment		(58,991)	(57,766)
Proceeds from disposal of property, plant and equipment		527	416
Net outflow of cash and cash equivalents in respect of the disposal of subsidiaries	28(b)	(133,434)	–
Increase in bank deposits over three months to maturity		(101,400)	(20,844)
Interest received		27,275	20,088
Net cash used in investing activities		(266,023)	(58,106)
Cash flows from financing activities			
Proceeds from shares issued upon exercise of options		17,433	32,402
Dividends paid		(233,881)	(230,005)
Net cash used in financing activities		(216,448)	(197,603)
Net decrease in cash and cash equivalents		(154,151)	(21,447)
Cash and cash equivalents at beginning of year		569,985	590,678
Effect of foreign exchange rate changes		8,547	754
Cash and cash equivalents at end of year		424,381	569,985

The notes on pages 98 to 144 are an integral part of these consolidated financial statements.