



中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

ANNOUNCEMENT OF THE RESOLUTIONS OF THE FOURTEENTH MEETING OF THE FIRST SESSION OF THE BOARD OF SUPERVISORS OF INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

The fourteenth meeting of the first session of the board of supervisors (the “**Meeting**”) of Industrial and Commercial Bank of China Limited (the “**Bank**”) was held as a physical meeting at the Bank’s head office on 25 March 2008.

There were five supervisors eligible for attending the Meeting and all of the five supervisors attended the meeting in person. The Meeting was convened in compliance with the relevant provisions of the People’s Republic of China Company Law and the Bank’s Articles of Association.

Mr. Wang Weiqiang, Chairman of the board of supervisors, presided over the Meeting and the attending supervisors reviewed and passed the following proposals:

1 “**Proposal on the Report of the Board of Supervisors for 2007**”

The voting results of the above proposal: 5 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

2 “**Proposal on the 2007 Annual Report and its Abstract**”

The voting results of the above proposal: 5 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

The board of supervisors of the Bank was of the opinion that the preparation and audit procedures in respect of the 2007 annual report of the Bank complied with the laws, administrative regulations and supervisory requirements and the report reflected the actual situation of the Bank truthfully, accurately and fully.

3 “**Proposal on the 2007 Final Accounts**”

The voting results of the above proposal: 5 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

4 “Proposal on the Profit Distribution Plan for 2007”

The voting results of the above proposal: 5 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

5 “Proposal on the Engagement of Accountants for 2008”

The voting results of the above proposal: 5 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

It was resolved at the Meeting that the Proposal on the Report of the Board of Supervisors for 2007 will be presented to the general meeting for consideration.

The Board of Supervisors of
Industrial and Commercial Bank of China Limited

25 March 2008

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Mr. ZHANG Furong, and Mr. NIU Ximing as executive directors, Mr. FU Zhongjun, Mr. KANG Xuejun, Mr. SONG Zhigang, Mr. WANG Wenyan, Ms. ZHAO Haiying, Mr. ZHONG Jian'an and Mr. Christopher A. COLE as non-executive Directors, Mr. LEUNG Kam Chung, Antony, Mr. John L. THORNTON, Mr. QIAN Yingyi and Mr. XU Shanda as independent non-executive directors.