中国铁建

中國鐵建股份有限公司

China Railway Construction Corporation Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1186)

Supplementary Announcement

In Relation to the Progress of Nigeria's Lagos-Kano Railway Modernization Project

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China Railway Construction Corporation Limited (the "**Company**") issued the "Announcement in Relation to the Progress of Nigeria's Lagos-Kano Railway Modernization Project" on 4 November 2008 (the details of which were published on China Securities Journal, Shanghai Securities News, Securities Daily, Securities Times, the website of the Shanghai Stock Exchange, the website of The Stock Exchange of Hong Kong Limited and the website of the Company). The Company hereby supplements the Announcement on the progress of the above project as follows:

1. On 6 March 2007, China Civil Engineering Construction Corporation ("**CCECC**"), a subsidiary of the Company, received advance payment of USD250 million from the Nigerian government, which sum has mainly been used on survey and design etc. of the early stage work of the Nigeria's Lagos-Kano Railway Modernization Project (the "**Project**").

As at late August 2007, the aerial survey work for the whole line of the Project was completed; as at the end of May 2008, the outside work of survey and design was fully completed, and the project feasibility studies, the project environmental impact assessment report and the project social and economic influence evaluation report were completed at the same time; as at August 2008, the preliminary design of the Project was completed; as at present, the feasibility studies, the compilation of the preliminary design documents together with the design work of parts of the general maps and standard maps have been completed. 99% of the construction work for the steel structure factory in the track laying and bridge erection base, and 68% of the construction work for the girder and crosstie manufacturing factory, both of which are located in Idu industrial park of Abuja, have been completed, and the slag field has produced crushed stones and stone ballasts which aggregated over 80,000 cubic metres. The source of all funds used in above project activities is from the Nigerian government's advance payment. There is no risk of construction costs being not recoverable by CCECC.

In respect of other overseas construction projects undertaken by the Company, the Company also adopts the arrangement of advance payment by the other party to the construction project and the Company would not advance any construction costs.

2. The Project is still in the preliminary construction stage, the revenue of which has not been recorded in the 2008 projected annual revenue. Therefore, the suspension of the Project should not have impacts on the Company's overall financial results in 2008.

3. As at 30 September 2008, the aggregate outstanding contract value of the Company amounted to RMB409.186 billion, among which there were RMB134.012 billion of outstanding overseas construction contracts. The reserved projects of the Company are sufficient to meet the operational demands of the Company for next few years. The temporary suspension of the Project does not have any material impact on the sustainable development capability of the Company.

   At present the Company's overseas business has been enjoying overall healthy development. The projects under construction are mainly located in more than 30 countries and regions, including Nigeria, Algeria, Angola, Libya, Niger, Botswana, Saudi Arabia, United Arab Emirates, Israel, Turkey, Trinidad and Tobago, Hong Kong and Macao. Other than the temporary suspension of the Project, the remaining projects are making good progress except for the suspension of the Project.

4. At present, the representatives of CCECC are communicating with the relevant parties of the Nigerian government in respect of the Project, the result of which will be announced in a timely manner.

By order of the Board
China Railway Construction Corporation Limited
Li Guorui
Chairman

Beijing, the PRC
6 November 2008

As at the date of this announcement, the Board comprises Mr. LI Guorui (Chairman and Non-executive Director), Mr. DING Yuanchen (Vice Chairman and Executive Director), Mr. JIN Puqing (President and Executive Director), Mr. HUO Jingui (Non-executive Director), Mr. WU Xiaohua (Non-executive Director), Mr. LI Kecheng, Mr. ZHAO Guangjie, Mr. WU Taishi and Mr. NGAI Wai Fung (Independent Non-executive Directors).