

Consolidated Statement of Recognised Income and Expense

For the year ended 31st December 2008

	Note	2008 HK\$ million	2007 HK\$ million
Exchange differences on translation of:			
Financial statements of overseas subsidiaries		(870)	282
Overseas associates		(394)	171
Redesignation of available-for-sale investment as an associate	29(a)	–	(79)
Cash flow hedge:			
Effective portion of changes in fair value, net of deferred tax		(707)	122
Transferred to profit or loss		(3)	–
Transferred to initial carrying amount of non-financial hedged items		(3)	3
Actuarial gains and losses of defined benefit retirement schemes, net of deferred tax		(2,454)	20
Net (expense)/income recognised directly in equity	29(a)	(4,431)	519
Profit for the year		8,029	7,448
Total recognised income and expense for the year	29(a)	3,598	7,967
Attributable to equity shareholders of the Company		3,598	7,967

The notes on pages 58 to 113 form part of these financial statements.