

Consolidated Balance Sheet

as at 31 December 2008

<i>in HK\$ million</i>	Note	2008	As restated 2007
Non-current assets			
Fixed assets	4		
Property, plant and equipment		23,028	12,154
Investment properties		11,230	10,895
Properties under development		9,848	4,288
Leasehold land		2,320	1,641
		46,426	28,978
Jointly controlled entities		21,140	17,446
Associated companies		15,084	17,941
Other financial assets		1,063	7,502
Intangible assets		8,979	4,602
Deferred tax assets		1,967	100
Derivative financial instruments		235	150
Non-current deposits		8,709	5,723
		103,603	82,442
Current assets			
Properties held for sale		733	440
Other assets held for sale		–	1,127
Inventories		5,605	5,982
Derivative financial instruments		1,016	251
Debtors, accounts receivable, deposits and prepayments		9,931	8,041
Cash and bank deposits		18,296	8,045
		35,581	23,886
Current liabilities			
Bank loans, other loans and overdrafts			
secured		490	328
unsecured		8,892	3,326
Creditors, accounts payable, deposits and accruals		13,500	10,661
Derivative financial instruments		3,043	66
Provision for taxation		274	590
Liabilities held for sale		–	2
		26,199	14,973
Net current assets		9,382	8,913
Total assets less current liabilities		112,985	91,355
Non-current liabilities			
Long term borrowings		47,852	25,000
Deferred tax liabilities		1,710	1,587
Derivative financial instruments		6,682	69
Provisions		734	–
		56,978	26,656
Net assets		56,007	64,699
Equity			
Share capital		1,458	885
Reserves	5	48,513	57,138
Proposed dividend		–	1,770
Equity attributable to shareholders of the company		49,971	59,793
Minority interests in equity		6,036	4,906
Total equity		56,007	64,699

Peter Lee Chung Hing
Director

Vernon Francis Moore
Director