CONTENTS

- 4 Group Profile
- **6** Behind the Brand
- 8 Business at a Glance
- 10 The Group's Strategic Locations



- 14 Financial and Operational Highlights
- 16 Corporate Milestones 2008
- 18 Chairman's Letter
- 24 A Conversation with the Managing Director

BUILDING ON OUR CORE STRENGTHS TO ENSURE SUSTAINABLE BUSINESS EXCELLENCE

The key to the development of the businesses of Transport International Holdings Limited ("TIH") in Hong Kong and China Mainland lies in the Group's core strengths: innovation, teamwork, efficiency and service excellence. Innovation drives our responsiveness to change, while teamwork is integral to our delivery of world class services. By reviewing and improving our operational efficiency, we are able to identify opportunities for increasing revenue and controlling costs. Our continuous commitment to service excellence attracts discerning customers who are looking for transport services that represent excellent quality as well as good value for money. It is by building on our core strengths that we are able both to maintain our position as a world leader in the transport industry and to ensure sustainable business excellence.

- **30** Corporate Governance Report
- 54 Management Discussion and Analysis
 - Operational Review
 - Corporate Social Responsibility
 - Financial Review
- **120 Directors' Profiles**

- 126 Senior Management
- 127 Corporate Executives
- 128 Financial Reports
- 200 Financial Summary
- 201 Corporate Directory