

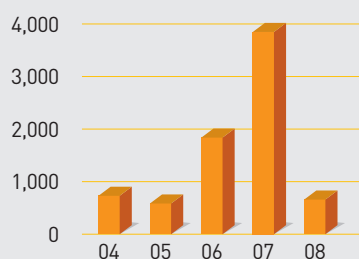
# FINANCIAL AND OPERATIONAL HIGHLIGHTS

## FOR THE YEAR ENDED 31 DECEMBER 2008

	Unit	2008	2007	Increase/ [Decrease] %
<b>Financial Highlights</b>				
Turnover:	HK\$ million	<b>7,353.1</b>	12,013.5	(39%)
– Fare revenue	HK\$ million	<b>6,537.6</b>	6,450.5	1%
– Property sales	HK\$ million	<b>619.0</b>	5,382.9	(89%)
– Media sales revenue	HK\$ million	<b>196.5</b>	180.1	9%
Profit before taxation	HK\$ million	<b>693.7</b>	4,073.9	(83%)
Profit attributable to equity shareholders of the Company	HK\$ million	<b>658.7</b>	3,847.7	(83%)
Earnings per share	HK\$	<b>1.63</b>	9.53	(83%)
Ordinary dividends per share	HK\$	<b>1.35</b>	2.03	(33%)
Special dividends per share	HK\$	<b>–</b>	3.50	N/A
Total equity attributable to equity shareholders of the Company	HK\$ million	<b>6,660.8</b>	7,548.9	(12%)
Total assets	HK\$ million	<b>10,287.0</b>	11,933.8	(14%)
Net cash	HK\$ million	<b>1,719.0</b>	1,541.8	11%
Net finance income	HK\$ million	<b>88.6</b>	84.9	4%
Cash generated from operations	HK\$ million	<b>2,335.9</b>	6,127.2	(62%)
<b>Financial Ratios</b>				
Profit margin		<b>9.0%</b>	32.0%	(72%)
Profit margin (excluding property sales)		<b>4.3%</b>	5.1%	(16%)
Return on equity attributable to equity shareholders of the Company		<b>9.9%</b>	51.0%	(81%)
Gearing ratio (ratio of net borrowings to total equity attributable to equity shareholders of the Company)	Times	<b>Net Cash</b>	Net Cash	N/A
Dividend cover (ratio of profit attributable to equity shareholders of the Company to total dividends paid and proposed for the year)	Times	<b>1.21</b>	1.72	(30%)
Share price per share at year-end	HK\$	<b>19.3</b>	36.8	(48%)
Market capitalisation at year-end	HK\$ million	<b>7,790.2</b>	14,853.9	(48%)
<b>Operational Highlights</b>				
<b>Hong Kong</b>				
<b>Franchised Public Bus Operations:</b>				
Average number of passenger trips per day	Million trips	<b>2.77</b>	2.84	(2%)
Number of licensed buses at year-end		<b>4,090</b>	4,202	(3%)
Number of staff at year-end		<b>12,398</b>	12,443	–
Average number of staff per licensed bus at year-end		<b>3.03</b>	2.96	2%
<b>Non-franchised Transport Operations:</b>				
Number of licensed buses at year-end		<b>408</b>	399	2%
Number of catamarans at year-end		<b>6</b>	7	(14%)
Number of staff at year-end		<b>838</b>	817	3%
<b>China Mainland</b>				
<b>Mainland Transport Operations:</b>				
Number of licensed buses at year-end		<b>3,816</b>	5,741	(34%)
Number of taxis and vehicles for rental at year-end		<b>4,802</b>	4,757	1%

### Profit attributable to equity shareholders of the Company

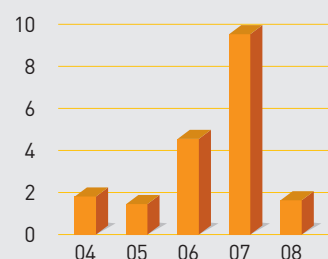
HK\$ million



Profit attributable to equity shareholders for 2008 was HK\$658.7 million

### Earnings per share

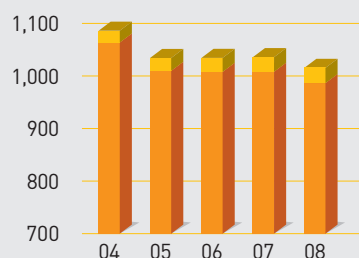
HK\$



Earnings per share for 2008 were HK\$1.63

### Number of passenger trips (Franchised Public Bus Operations)

Million trips



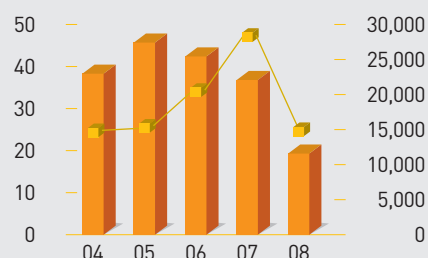
 KMB  
 LWB



Number of passenger trips in 2008 was 1.02 billion, down from 1.04 billion in 2007

### Share price of the Company and Hang Seng Index at year-end

HK\$

Hang Seng Index



 Share price of the Company (HK\$)  
 Hang Seng Index

The closing share price of the Company at 2008 year-end was HK\$19.3 per share, down 48% compared with that of 2007 year-end