CONSOLIDATED INCOME STATEMENT

for the year ended 31 December 2008

		2000	2007
	Note	2008 HK\$'000	2007 HK\$'000
Turnover	2 & 11	7,353,086	12,013,479
Other net income	3	404,595	332,680
Cost of properties sold		(134,214)	(1,360,588)
Staff costs	4(a)	(3,047,200)	(3,010,978)
Depreciation and amortisation		(916,470)	(934,043)
Fuel and oil		(1,643,709)	(1,209,805)
Spare parts and stores		(226,760)	(243,902)
Toll charges		(351,747)	(332,061)
Selling and marketing expenses for property sales		(22,633)	(420,750)
Other operating expenses		(745,059)	(670,075)
Profit from operations		669,889	4,163,957
Finance costs	4(b)	(32,614)	(118,756)
Share of profits of associates		59,759	29,380
Share of losses of jointly controlled entities		(3,363)	(644)
Profit before taxation	4	693,671	4,073,937
Income tax	5(a)	(17,837)	(205,581)
Profit for the year		675,834	3,868,356
Attributable to:			
Equity shareholders of the Company	8 & 30(a)	658,670	3,847,678
Minority interests	30(a)	17,164	20,678
Profit for the year		675,834	3,868,356
Profit for the year attributable to equity shareholders of the Company:			
Arising from sales of properties		366,154	3,507,741
Arising from the Group's other operations		292,516	339,937
		658,670	3,847,678
Earnings per share:	9		
Arising from sales of properties		HK\$0.91	HK\$8.69
Arising from the Group's other operations		0.72	0.84
		HK\$1.63	HK\$9.53
Dividends paid/payable to equity shareholders of the Company attributable to the year:	10		
Ordinary interim dividend declared and paid of HK\$0.30 per share (2007: HK\$0.45 per share)		121,092	181,638
Special interim dividend declared and paid of HK\$Nil per share (2007: HK\$1.50 per share)		-	605,459
Ordinary final dividend proposed after the balance sheet date of HK\$1.05 per share (2007: HK\$1.58 per share)		423,821	637,750
Special final dividend proposed after the balance sheet date of HK\$Nil per share (2007: HK\$2.00 per share)		-	807,279
		544,913	2,232,126

The notes on pages 146 to 199 form part of these financial statements.