

THE CORPORATE PLACING

We have entered into agreements with six corporate investors (the “Corporate Investors” and each a “Corporate Investor”) who in aggregate have agreed to subscribe for up to US\$250 million (approximately HK\$1,937.5 million) worth of our Shares at the Offer Price (collectively, the “Corporate Placing”). Assuming an Offer Price of HK\$9.30 (being the mid-point of the Offer Price range set out in this prospectus), the total number of Shares subscribed by the Corporate Investors will be approximately 208,332,400, which is approximately 4.17% of the Shares outstanding, upon completion of the Global Offering and 16.67% of the Offer Shares (assuming the Over-Allotment Option is not exercised), respectively. Assuming an Offer Price of HK\$8.52 (being the lowest point of the Offer Price range set out in this prospectus), the total number of Shares subscribed by the Corporate Investors will be approximately 227,405,200, which is approximately 4.55% of the Shares outstanding, upon completion of the Global Offering and 18.19% of the Offer Shares (assuming the Over-Allotment Option is not exercised), respectively.

Each of the Corporate Investors is an independent third party not connected with us, and pursuant to the terms of each of the cornerstone placing agreements none of them may become a substantial shareholder of our Company without our prior written consent.

The Corporate Placing forms part of the International Placing. Guoco Capital Limited, a co-lead manager of the Hong Kong Public Offer only, is an associate of Guoco Management Company Limited and GuoLine Group Management Co. Limited, being two of our Corporate Investors. Save as aforesaid, none of the Corporate Investors nor their associates will subscribe for any Offer Shares under the International Placing other than pursuant to the respective placing agreement entered into with each of them or where the Corporate Investor or its associate is acting as a nominee for its customers. The Offer Shares to be subscribed for by the Corporate Investors will rank *pari passu* in all respects with the fully paid Shares in issue and will be counted towards the public float of our Company. None of the Corporate Investors has a representative on our Board.

The Offer Shares to be subscribed for by the Corporate Investors will not be affected by any reallocation of the Offer Shares between the International Placing and the Hong Kong Public Offer in the event of over-subscription under the Hong Kong Public Offer as described in “Structure of the Global Offering — The Hong Kong Public Offer” in this prospectus.

Each of the Corporate Investors has agreed that, without the prior written consent of the Company and the Joint Global Coordinators, it will not, whether directly or indirectly, at any time during the period of six months following the Listing Date, dispose of any Shares subscribed for pursuant to the respective placing agreement entered into with each of them. If any company or entity holding any of the Shares ceases to be an affiliate of the Corporate Investor, such company or entity shall transfer back the Offer Shares to the Corporate Investor or its affiliates. Each Corporate Investor may transfer the Shares so subscribed for in certain limited circumstances, such as transfer to a wholly owned subsidiary or an affiliate of such Corporate Investor and any such transfer can only be made when the transferee agrees to be subject to the restrictions on disposal imposed on such Corporate Investor.

CORPORATE INVESTORS

OUR CORPORATE INVESTORS

Corporate Investor (in alphabetical order)	Maximum Investment Amount (US\$ million)	Number of Shares ⁽¹⁾	Percentage of total number of Offer Shares ⁽¹⁾	Percentage of interest in our issued share capital immediately following the Global Offering ⁽¹⁾	Percentage of interest in our issued share capital immediately following the Global Offering and upon exercise of the Over-Allotment Option in full ⁽³⁾	Number of Shares ⁽²⁾	Percentage of total number of Offer Shares ⁽²⁾	Percentage of interest in our issued share capital immediately following the Global Offering ⁽²⁾	Percentage of interest in our issued share capital immediately following the Global Offering and upon exercise of the Over-Allotment Option in full ⁽⁴⁾
CMY Capital Markets Sdn Bhd	70	58,333,200	4.67	1.17	1.12	63,673,600	5.09	1.27	1.23
Dornbirn Inc.	20	16,666,400	1.33	0.33	0.32	18,192,400	1.46	0.36	0.35
Guoco Management Company Limited	50	41,666,400	3.33	0.83	0.80	45,481,200	3.64	0.91	0.88
GuoLine Group Management Co. Limited	30	25,000,000	2.00	0.50	0.48	27,288,400	2.18	0.55	0.53
High Action Limited	50	41,666,400	3.33	0.83	0.80	45,481,200	3.64	0.91	0.88
Keywise Capital Management (HK) Limited	30	25,000,000	2.00	0.50	0.48	27,288,400	2.18	0.55	0.53

Notes:

- (1) Rounded down to the nearest board lot of Shares and assuming an Offer Price of HK\$9.30 (being the mid-point of the Offer Price range) and assuming the Over-Allotment Option is not exercised.
- (2) Rounded down to the nearest board lot of Shares and assuming an Offer Price of HK\$8.52 (being the lowest point of the Offer Price range) and assuming the Over-Allotment Option is not exercised.
- (3) Assuming an Offer Price of HK\$9.30 (being the mid-point of the Offer Price range).
- (4) Assuming an Offer Price of HK\$8.52 (being the lowest point of the Offer Price range).

We set out below a brief description of each of our Corporate Investors:

CMY Capital Markets Sdn Bhd

CMY Capital Markets Sdn Bhd (“CMY”) has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with US\$70 million at the Offer Price. Assuming a mid-point Offer Price of HK\$9.30, CMY will subscribe for 58,333,200 Shares, which represents approximately (i) 1.17% of the Shares issued and outstanding upon completion of the Global Offering and (ii) 4.67% of the total number of Offer Shares, both assuming that the Over-Allotment Option is not exercised.

CMY is a company incorporated in Malaysia which is wholly owned by the CMY Capital Group, an active global investor privately owned and founded by Mr. Chua Ma Yu. The principal activities of the CMY Capital Group include investment holdings, equity investments, hotel & resort and real estate developments.

Dornbirn Inc.

Dornbirn Inc. (“Dornbirn”) has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with US\$20 million at the Offer Price. Assuming a mid-point Offer Price of HK\$9.30, Dornbirn will subscribe for 16,666,400 Shares, which represents approximately (i) 0.33% of the Shares issued and outstanding upon completion of the Global Offering and (ii) 1.33% of the total number of Offer Shares, both assuming that the Over-Allotment Option is not exercised.

CORPORATE INVESTORS

Dornbirn was incorporated in the British Virgin Islands and is wholly owned by the family trust of Mr. Kwok Ping Sheung Walter.

Guoco Management Company Limited and GuoLine Group Management Co. Limited

Guoco Management Company Limited (“Guoco Management”) and GuoLine Group Management Co. Limited (“GuoLine”) have agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased at the Offer Price with US\$50 million and US\$30 million, respectively. Assuming a mid-point Offer Price of HK\$9.30, Guoco Management will subscribe for 41,666,400 Shares, which represents approximately (i) 0.83% of the Shares issued and outstanding upon completion of the Global Offering and (ii) 3.33% of the total number of Offer Shares, both assuming that the Over-Allotment Option is not exercised, and GuoLine will subscribe for 25,000,000 Shares, which represents approximately (i) 0.50% of the Shares issued and outstanding upon completion of the Global Offering and (ii) 2.00% of the total number of Offer Shares, both assuming that the Over-Allotment Option is not exercised.

Guoco Management is an investment and management company incorporated in Hong Kong wholly owned by Guoco Group Limited (listed on the Main Board of the Hong Kong Stock Exchange with stock code 53) which in turn is an indirect subsidiary of Hong Leong Company (Malaysia) Berhad (“Hong Leong”). GuoLine is an investment and management company incorporated in the Cayman Islands and is an indirect wholly owned subsidiary of Hong Leong. The Hong Leong group is a diversified group with various business operations and activities in Asia and other parts of the world.

High Action Limited

High Action Limited (“High Action”) has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with US\$50 million at the Offer Price. Assuming a mid-point Offer Price of HK\$9.30, High Action will subscribe for 41,666,400 Shares, which represents approximately (i) 0.83% of the Shares issued and outstanding upon completion of the Global Offering and (ii) 3.33% of the total number of Offer Shares, both assuming that the Over-Allotment Option is not exercised.

High Action was incorporated in the British Virgin Islands and is wholly owned by Mr. Lau Luen Hung Thomas. It is principally engaged in the business of investment.

Keywise Capital Management (HK) Limited

Keywise Capital Management (HK) Limited (“Keywise”) has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with US\$30 million at the Offer Price. Assuming a mid-point Offer Price of HK\$9.30, Keywise will subscribe for 25,000,000 Shares, which represents approximately (i) 0.50% of the Shares issued and outstanding upon completion of the Global Offering and (ii) 2.00% of the total number of Offer Shares, both assuming that the Over-Allotment Option is not exercised.

Keywise is a fund management company licensed by the SFC with headquarters office in Hong Kong. Keywise focused on public equity investments in the Greater China Region, focusing on undervalued small and mid-cap companies. Keywise sources of capital are primarily from international financial institutions, prestigious universities in the United States, global endowments and foundations.