

# Group Financial Summary

<b>Key Financial Information and Ratios</b>		(Restated) <sup>1</sup>			
Financial year	2009	2008	2007	2006	2005
	HK\$	HK\$	HK\$	HK\$	HK\$
<b>Reported earnings per share</b>	<b>4.04</b>	10.87	8.52	8.23	7.45
<b>Underlying earnings per share</b>	<b>4.84</b>	4.80	4.61	4.34	4.27
<b>Dividends per share</b>	<b>2.50</b>	2.50	2.30	2.20	2.20
<b>Shareholders' funds at book value per share</b>	<b>86.69</b>	85.51	74.43	67.25	59.94
<b>Net debt to shareholders' funds (%)</b>					
Net debt	<b>15.2</b>	15.3	14.0	13.4	11.5
Shareholders' funds					
<b>Interest cover (times)</b>					
Operating profit before change in fair value of investment properties	<b>13.6</b>	7.6	9.2	9.9	20.1
Net interest expenses before capitalization					
<b>Key Profit and Loss Account Items</b>					
For the year ended 30 June	2009	2008	2007	2006	2005
	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M
<b>Revenue</b>	<b>34,234</b>	24,471	30,994	25,598	22,945
<b>Operating profit before change in fair value of investment properties</b>	<b>13,896</b>	10,728	11,562	12,314	8,209
<b>Operating profit after change in fair value of investment properties</b>	<b>11,242</b>	22,934	20,466	21,424	16,348
<b>Profit attributable to the Company's shareholders</b>	<b>10,356</b>	27,602	21,226	19,850	17,900
<b>Underlying profit attributable to the Company's shareholders<sup>3</sup></b>	<b>12,415</b>	12,186	11,495	10,468	10,262
<b>Key Balance Sheet Items</b>					
As at 30 June	2009	2008	2007	2006	2005
	HK\$M	HK\$M	HK\$M	HK\$M	HK\$M
<b>Investment properties and fixed assets<sup>2</sup></b>	<b>180,205</b>	175,610	151,995	129,024	111,082
<b>Associates and jointly controlled entities</b>	<b>28,842</b>	31,193	23,098	24,046	20,939
<b>Other financial assets and loans (Non-current)</b>	<b>3,418</b>	5,259	7,417	4,776	7,549
<b>Intangible assets<sup>2</sup></b>	<b>4,647</b>	4,971	5,258	5,514	5,783
<b>Net current assets</b>	<b>68,615</b>	64,888	50,667	48,854	34,237
<b>Non-current liabilities</b>	<b>(58,807)</b>	(57,864)	(49,940)	(41,667)	(33,500)
<b>Net assets</b>	<b>226,920</b>	224,057	188,495	170,547	146,090
<b>Share capital</b>	<b>1,282</b>	1,282	1,246	1,246	1,201
<b>Share premium and reserves</b>	<b>220,986</b>	217,968	184,230	166,283	142,722
<b>Shareholders' funds</b>	<b>222,268</b>	219,250	185,476	167,529	143,923
<b>Minority interests</b>	<b>4,652</b>	4,807	3,019	3,018	2,167
<b>Total Equity</b>	<b>226,920</b>	224,057	188,495	170,547	146,090

Notes:

- 1 With effect from 1 July 2005, the Group has adopted the new/revised Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and Interpretations issued by Hong Kong Institute of Certified Public Accountants which are effective for accounting periods beginning on or after 1 January 2005. Figures for the year 2005 have been restated for comparison purposes.
- 2 Figures of fixed assets and intangible assets for the years 2005 to 2008 have been restated to reflect the Group's adoption of HK(IFRIC)-12 "Service Concession Arrangements".
- 3 Underlying profit attributable to the Company's shareholders excluded the effect of fair value changes on investment properties.