

# Consolidated Statement of Changes in Equity

For the year ended 30 June 2009

(Expressed in millions of Hong Kong dollars)

|  | Attributable to Company's shareholders |               |                  |                                |                  |                  | Total   | Minority interests | Total   |
|--|--|---------------|------------------|--------------------------------|------------------|------------------|---------|--------------------|---------|
|  | Share Capital                          | Share Premium | Capital reserves | Investment revaluation reserve | Exchange reserve | Retained profits |         |                    |         |
| At 1 July 2007   | 1,246                                  | 24,927        | 757              | 2,276                          | 983              | 155,287          | 185,476 | 3,019              | 188,495 |
| Exchange difference arising on translation of financial statements of                    |  |               |                  |                                |                  |                  |         |                    |         |
| — subsidiaries   | —                                      | —             | —                | —                              | 2,176            | —                | 2,176   | 285                | 2,461   |
| — associates and jointly controlled entities   | —                                      | —             | —                | —                              | 176              | —                | 176     | —                  | 176     |
| Fair value losses on available-for-sale investments                                      | —                                      | —             | —                | (338)                          | —                | —                | (338)   | (2)                | (340)   |
| Net income and expense recognized directly in equity                                     | —                                      | —             | —                | (338)                          | 2,352            | —                | 2,014   | 283                | 2,297   |
| Fair value gains released on sale/redemption of available-for-sale investments           | —                                      | —             | —                | (578)                          | —                | —                | (578)   | —                  | (578)   |
| Profit for the year  | —                                      | —             | —                | —                              | —                | 27,602           | 27,602  | 549                | 28,151  |
| Total recognized income and expense for the year   | —                                      | —             | —                | (916)                          | 2,352            | 27,602           | 29,038  | 832                | 29,870  |
| Issue of shares, net of expenses   | 36                                     | 10,855        | —                | —                              | —                | —                | 10,891  | —                  | 10,891  |
| Transfer to capital reserves arising from repurchase of its shares by a subsidiary       | —                                      | —             | 1                | —                              | —                | (1)              | —       | —                  | —       |
| Shares issued by a subsidiary on exercise of share options                               | —                                      | —             | (1)              | —                              | —                | —                | (1)     | 1                  | —       |
| Interim dividend paid  | —                                      | —             | —                | —                              | —                | (2,051)          | (2,051) | —                  | (2,051) |
| Final dividend paid  | —                                      | —             | —                | —                              | —                | (4,103)          | (4,103) | —                  | (4,103) |
| Acquisition of subsidiaries  | —                                      | —             | —                | —                              | —                | —                | —       | 1,329              | 1,329   |
| Acquisition of additional interest in a subsidiary                                       | —                                      | —             | —                | —                              | —                | —                | —       | (92)               | (92)    |
| Deemed partial disposal of interest in a subsidiary                                      | —                                      | —             | —                | —                              | —                | —                | —       | 7                  | 7       |
| Capital contribution from minority interests   | —                                      | —             | —                | —                              | —                | —                | —       | 121                | 121     |
| Dividends paid to minority shareholders  | —                                      | —             | —                | —                              | —                | —                | —       | (410)              | (410)   |
| At 30 June 2008 and 1 July 2008  | 1,282                                  | 35,782        | 757              | 1,360                          | 3,335            | 176,734          | 219,250 | 4,807              | 224,057 |
| Exchange difference arising on translation of financial statements of                    |  |               |                  |                                |                  |                  |         |                    |         |
| — subsidiaries   | —                                      | —             | —                | —                              | (66)             | —                | (66)    | (10)               | (76)    |
| — associates and jointly controlled entities   | —                                      | —             | —                | —                              | (47)             | —                | (47)    | —                  | (47)    |
| Fair value losses on available-for-sale investments                                      | —                                      | —             | —                | (970)                          | —                | —                | (970)   | (4)                | (974)   |
| Net expense recognized directly in equity  | —                                      | —             | —                | (970)                          | (113)            | —                | (1,083) | (14)               | (1,097) |
| Fair value gains released on sale/redemption of available-for-sale investments           | —                                      | —             | —                | (77)                           | —                | —                | (77)    | —                  | (77)    |
| Impairment loss of available-for-sale investments transferred to profit and loss account | —                                      | —             | —                | 232                            | —                | —                | 232     | —                  | 232     |
| Profit for the year  | —                                      | —             | —                | —                              | —                | 10,356           | 10,356  | 207                | 10,563  |
| Total recognized income and expense for the year   | —                                      | —             | —                | (815)                          | (113)            | 10,356           | 9,428   | 193                | 9,621   |
| Transfer to capital reserves arising from repurchase of its shares by a subsidiary       | —                                      | —             | 4                | —                              | —                | (4)              | —       | —                  | —       |
| Interim dividend paid  | —                                      | —             | —                | —                              | —                | (2,051)          | (2,051) | —                  | (2,051) |
| Final dividend paid  | —                                      | —             | —                | —                              | —                | (4,359)          | (4,359) | —                  | (4,359) |
| Acquisition of additional interest in a subsidiary                                       | —                                      | —             | —                | —                              | —                | —                | —       | (250)              | (250)   |
| Release upon disposal of a subsidiary  | —                                      | —             | —                | —                              | —                | —                | —       | 2                  | 2       |
| Capital contribution from minority interests   | —                                      | —             | —                | —                              | —                | —                | —       | 55                 | 55      |
| Dividends paid to minority shareholders  | —                                      | —             | —                | —                              | —                | —                | —       | (155)              | (155)   |
| At 30 June 2009  | 1,282                                  | 35,782        | 761              | 545                            | 3,222            | 180,676          | 222,268 | 4,652              | 226,920 |