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中國金匯礦業有限公司

China Jin Hui Mining Corporation Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 462)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of China Jin Hui Mining Corporation Limited (the “Company”) dated 7 May 2009 (the “Announcement”) in relation to the appointment of Mr. Jack Keen Chen (“Mr. Chen”) as an executive director of the Company.

The board of directors of the Company (the “Board”) would like to provide further information on the particulars of Mr. Chen as follows:

1. In 1998, Mr. Chen was holding 75% shareholding in 福建神龍企業集團有限公司 (Fujian Shen Long Corporate Holdings Company Limited) (“Shen Long Holdings”), which in turn was holding 12.39% shareholding in 福建省神龍發展股份有限公司 (Fujian Province Shen Long Development Stock Company Limited) (“Shen Long Development”) (which was previously known as 福建省福聯股份有限公司 (Fujian Province Fu Lian Stock Company Limited); the company has subsequently changed its name to 福建閩越花雕股份有限公司 (Fujian Min Yue Hua Diao Stock Company Limited)).
2. Mr. Chen was the chairman of the board of directors of Shen Long Development from 16 November 1998 to 10 March 2002 (not “1998 to 2001” as previously disclosed in the Announcement).
3. Sheng Long Holdings disposed of all its shareholding interest in Shen Long Development in July 2008.
4. Mr. Chen and Shen Long Development were subject to investigation, and were disciplined, by Chinese Securities Regulatory Commission (“CSRC”) in 2004.

5. According to the decisions of CSRC announced on 16 September 2004 (as per 證監法律字[2004]12號 and 證監罰字[2004]34號 issued by CSRC) (together, the “CSRC Decision”), Mr. Chen as the then chairman of the board of directors was responsible for the breaches of the relevant requirements of the Securities Law of the PRC by Shen Long Development in making misrepresentations in its annual reports and in failing to timely disclose material contracts. As a result, Mr. Chen was subject to administrative penalties. In particular, Mr. Chen was given a warning, fined RMB100,000 and prohibited from holding any senior management position in any listed company or securities companies in mainland China for a period of 3 years.
6. According to the announcement issued by Shanghai Stock Exchange in 2003, Shen Long Development failed to timely disclose the overdue payments for the guarantees provided by Shen Long Development (such overdue payments also included certain guarantees provided to the shareholder(s) of Shen Long Development and its/their associated company(ies) in breach of the Rules Governing the Listing of Stocks on Shanghai Stock Exchange). As a result, both Shen Long Development and Mr. Chen were publicly reprimanded for their serious breaches of the Rules Governing the Listing of Stocks on Shanghai Stock Exchange.

Notwithstanding the foregoing, the Board is of the view that Mr. Chen has the character, experience and integrity to act as a director of the Company as required under Rule 3.09 of the rules governing the listing of securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”). Although Mr. Chen was involved in, and was held responsible for the breaches of the Securities Law of the PRC by Shen Long Development, the disqualification order against him had already expired about 2 years ago. Mr. Chen is an experienced businessman who possesses the know-how and experience which are highly regarded by the Board. The honours and awards (as disclosed in the Announcement) also show that Mr. Chen is a person of good character and integrity, which should not be dogmatically disregarded because of a single incident.

Save as disclosed above and in the Announcement:

1. Mr. Chen has not been convicted of any offence under the ordinances listed in Rule 13.51(2)(m) of the Listing Rules (or comparable legislations of other jurisdictions);
2. No other enterprise, company or unincorporated business enterprise in which Mr. Chen was or is a controlling shareholder (as defined in the Listing Rules) or a supervisor, manager, director or officer has been held by any court or competent authority to be in breach of any securities or financial markets laws, rules or regulations at any time during the period when he was a controlling shareholder, supervisor, manager, director or officer;

3. Mr. Chen has not been adjudged by a court or arbitral body civilly liable for any fraud, breach of duty or other misconduct by him towards any company, business enterprises or partnership (or any of its members or partners);
4. Mr. Chen has not been disqualified from holding, or deemed unfit to hold, the position of director, supervisor or manager of an enterprise, a company or an unincorporated business enterprise, pursuant to any applicable law, rule or regulation or by any competent authority;
5. As the date of the Announcement and the date hereof, to the best of Mr. Chen's information, knowledge and belief, Mr. Chen currently is not subject to any investigation by any judicial, regulatory or governmental authority;
6. As at the date of the Announcement and the date hereof, Mr. Chen is not a defendant in any current criminal proceeding; and
7. There is no other information relating to Mr. Chen's appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board
China Jin Hui Mining Corporation Limited
Katherine Chan Wai Kay
Chairman

Hong Kong, 24 July 2009

As at the date of this announcement, the Board comprises three executive Directors, being Ms. Chan Wai Kay Katherine, Mr. Jack Keen Chen and Ms. Zuo Lihua and four independent non-executive Directors, being Mr. Lee Kin Keung, Mr. Stephen Bryden Kerr, Mr. Sze Cheung Hung and Ms. Chan Man Kuen Laura.