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**NEW CITY (CHINA) DEVELOPMENT LIMITED**

**新城市（中國）建設有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 0456)

**POSTPONEMENT OF BOARD MEETING,  
DELAY IN PUBLICATION OF INTERIM RESULTS  
ANNOUNCEMENT AND DESPATCH OF INTERIM REPORT FOR  
THE PERIOD ENDED 30 JUNE 2009  
AND  
FURTHER DELAY IN DESPATCH OF 2008 ANNUAL REPORT**

The Board announces that the Board Meeting to consider, inter alia, the interim results of the Group for the period ended 30 June 2009 will be further postponed to be held on or about 31 October, 2009 and delay in the dispatch of the interim report. On the other hand, there will be a further delay in the despatch of the 2008 annual report.

**POSTPONEMENT OF BOARD MEETING**

The Board of Directors (the “Board”) of New City (China) Development Limited (the “Company”) hereby announces that the postponement of meeting of the Board originally scheduled to be held on Wednesday, 30 September 2009 at 3:30 p.m. for the purpose of considering and approving the interim results of the Company for the period ended 30 June 2009 and transacting any other business.

Due to additional time being required by the Company to completed the consolidated financial statements of the Group and the interim report of the Company for the period ended 30 June 2009 , the Board hereby announces that the Board Meeting will be further postponed to be held on or about 31 October 2009.

**DELAY IN PUBLICATION OF INTERIM RESULTS ANNOUNCEMENT FOR  
THE PERIOD ENDED 30 JUNE 2009 AND DESPATCH OF INTERIM REPORT**

Accordingly, the Board announces that the interim results announcement and despatch of interim report for the period ended 30 June 2009 will be further delayed until the

conclusion of the re-scheduled Board Meeting. Such delay in the publication of interim results announcement and despatch of the interim report of the Company will constitute a breach of Rules 13.49(6) and 13.48(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The interim results announcement will be delayed on or about 31 October 2009. The dispatch of interim report will be on or about 2 November 2009.

#### **FURTHER DELAY IN DESPATCH OF ANNUAL REPORT**

Reference is made to the announcement of the “Company” dated 27 April 2009 in relation to the delay in dispatch of 2008 Annual Report on or about 30 June 2009. Due to the printing problem, the dispatch of annual report will be further delayed. The Board will make a further announcement on the likely timing for the despatch of its annual report. Such delay in the despatch of the annual report of the Company will constitute a breach of Rules 13.46(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**New City (China) Development Limited**  
**Cheng Yin Ling**  
*Company Secretary*

Hong Kong, 29 September 2009

As at the date of this announcement, the Board comprises (1) Mr. Han Junran (*Chairman*) and Mr. Fu Yiu Kwong are Executive Directors; (2) Mr. Luo Min is Non-executive Director; and (3) Mr. Chan Yiu Tung, Anthony, Mr. Wong Shing Kay, Oliver and Mr. Zheng Qing are Independent non-executive Directors.